

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of May 31, 2018

Accrual Basis

	<u>May 31, '18</u>	<u>May 31, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	15,145.37	18,393.24	-3,247.87
Reserve Fund	25,318.62	30,328.03	-5,009.41
Total Checking/Savings	<u>40,463.99</u>	<u>48,721.27</u>	<u>-8,257.28</u>
Accounts Receivable			
Accounts Receivable	-12,420.00	-13,400.03	980.03
Total Accounts Receivable	<u>-12,420.00</u>	<u>-13,400.03</u>	<u>980.03</u>
Total Current Assets	<u>28,043.99</u>	<u>35,321.24</u>	<u>-7,277.25</u>
TOTAL ASSETS	<u><u>28,043.99</u></u>	<u><u>35,321.24</u></u>	<u><u>-7,277.25</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	314.92	7,547.93	-7,233.01
Total Equity	<u>28,043.99</u>	<u>35,321.24</u>	<u>-7,277.25</u>
TOTAL LIABILITIES & EQ...	<u><u>28,043.99</u></u>	<u><u>35,321.24</u></u>	<u><u>-7,277.25</u></u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through May 2018

	Jan - May '18	Budget	\$ Over Budget
Income			
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	4.20	0.00	4.20
Disclosure Fee Income	400.00	415.00	-15.00
Refunds	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,558.89	30,430.00	128.89
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	125.00	-125.00
Executive Secretary's Sup...	427.24	395.00	32.24
Legal and Professional Fees	4,959.17	1,690.00	3,269.17
Park Expenses	24,170.73	23,990.00	180.73
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	621.84	370.00	251.84
Uncategorized Expenses	0.00	0.00	0.00
Webpage	14.99	165.00	-150.01
Total Expense	30,243.97	26,785.00	3,458.97
Net Income	314.92	3,645.00	-3,330.08

Park Expense Detail
 Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	495.00	875.00	-380.00
Furnishings	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Landscaping	3,532.00	5,000.00	-1,468.00
Maintenance and Rep...	6,597.61	2,080.00	4,517.61
Pool Services	2,543.94	3,330.00	-786.06
Pruning	0.00	1,040.00	-1,040.00
Supplies	25.89	625.00	-599.11
Utilities			
APS	2,335.18	2,915.00	-579.82
City of Scottsdale	2,156.69	3,125.00	-968.31
SW Gas	3,954.81	2,500.00	1,454.81
Total Utilities	8,446.68	8,540.00	-93.32
Total Park Expenses	24,054.12	23,990.00	64.12