

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison

Accrual Basis

As of April 30, 2018

	<u>Apr 30, '18</u>	<u>Apr 30, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	23,345.10	22,472.50	872.60
Reserve Fund	<u>25,318.62</u>	<u>30,326.67</u>	<u>-5,008.05</u>
Total Checking/Savings	48,663.72	52,799.17	-4,135.45
Accounts Receivable			
Prepaid Dues	<u>-12,420.00</u>	<u>-13,400.03</u>	<u>980.03</u>
Total Accounts Receivable	<u>-12,420.00</u>	<u>-13,400.03</u>	<u>980.03</u>
Total Current Assets	<u>36,243.72</u>	<u>39,399.14</u>	<u>-3,155.42</u>
TOTAL ASSETS	<u>36,243.72</u>	<u>39,399.14</u>	<u>-3,155.42</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	<u>8,514.65</u>	<u>11,625.83</u>	<u>-3,111.18</u>
Total Equity	<u>36,243.72</u>	<u>39,399.14</u>	<u>-3,155.42</u>
TOTAL LIABILITIES & EQ...	<u>36,243.72</u>	<u>39,399.14</u>	<u>-3,155.42</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through April 2018

	Jan - Apr '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	400.00	332.00	68.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	4.20	0.00	4.20
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,558.89	30,347.00	211.89
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	100.00	-100.00
Executive Secretary's Sup...	277.21	346.00	-68.79
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	1,388.00	1,406.00	-18.00
Park Expenses	17,820.78	17,192.00	628.78
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	95.25	296.00	-200.75
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	132.00	-132.00
Total Expense	22,044.24	22,022.00	22.24
Net Income	8,514.65	8,325.00	189.65

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	400.00	700.00	-300.00
Furnishings	0.00	0.00	0.00
Landscaping	2,882.00	4,000.00	-1,118.00
Maintenance and Rep...	6,182.61	1,664.00	4,518.61
Misters	0.00	0.00	0.00
Pruning	0.00	832.00	-832.00
Pool Services	1,475.27	2,664.00	-1,188.73
Supplies	25.89	500.00	-474.11
Utilities			
APS	1,838.02	2,332.00	-493.98
City of Scottsdale	1,599.95	2,500.00	-900.05
SW Gas	3,417.04	2,000.00	1,417.04
Total Utilities	6,855.01	6,832.00	23.01
Total Park Expenses	17,820.78	17,192.00	628.78
Total Expense	17,820.78	17,192.00	628.78