

**Villa Monterey Improvement Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2018

Accrual Basis

	<u>Dec 31, '18</u>	<u>Dec 31, '17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	29,879.65	25,364.94	4,514.71
Reserve Fund	15,325.40	25,314.42	-9,989.02
Total Checking/Savings	<u>45,205.05</u>	<u>50,679.36</u>	<u>-5,474.31</u>
Accounts Receivable			
Prepaid Dues	-24,155.00	-22,950.29	-1,204.71
Total Accounts Receivable	<u>-24,155.00</u>	<u>-22,950.29</u>	<u>-1,204.71</u>
Total Current Assets	<u>21,050.05</u>	<u>27,729.07</u>	<u>-6,679.02</u>
<b>TOTAL ASSETS</b>	<u><u>21,050.05</u></u>	<u><u>27,729.07</u></u>	<u><u>-6,679.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	-6,679.02	-44.24	-6,634.78
Total Equity	<u>21,050.05</u>	<u>27,729.07</u>	<u>-6,679.02</u>
<b>TOTAL LIABILITIES &amp; EQ...</b>	<u><u>21,050.05</u></u>	<u><u>27,729.07</u></u>	<u><u>-6,679.02</u></u>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through December 2018

	Jan - Dec '18	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	1,000.00	1,000.00	0.00
Donation Income	1,500.00	0.00	1,500.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	325.85	0.00	325.85
Interest Earned	10.98	10.00	0.98
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	<b>62,891.83</b>	<b>61,040.00</b>	<b>1,851.83</b>
<b>Expense</b>			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	300.00	-300.00
Executive Secretary's Sup...	507.20	750.00	-242.80
Fee Refund	38.74	0.00	38.74
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	15,961.07	3,690.00	12,271.07
Park Expenses	49,804.09	52,450.00	-2,645.91
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	701.80	900.00	-198.20
Uncategorized Expenses	0.00	0.00	0.00
Webpage	94.95	400.00	-305.05
<b>Total Expense</b>	<b>69,570.85</b>	<b>61,040.00</b>	<b>8,530.85</b>
<b>Net Income</b>	<b>-6,679.02</b>	<b>0.00</b>	<b>-6,679.02</b>

**Park Expense Detail**  
**Actual vs. Budget**

<b>Park Expenses</b>			
Backflow Inspection	108.00	350.00	-242.00
Fountain Maintenance	3,311.69	2,100.00	1,211.69
Furnishings	0.00	0.00	0.00
Landscaping	9,722.00	12,000.00	-2,278.00
Maintenance and Rep...	7,290.56	5,000.00	2,290.56
Misters	215.61	0.00	215.61
Permits	495.00	500.00	-5.00
Pruning	930.00	2,500.00	-1,570.00
Pool Services	6,919.86	8,000.00	-1,080.14
Supplies	36.82	1,500.00	-1,463.18
<b>Utilities</b>			
APS	6,673.37	7,000.00	-326.63
City of Scottsdale	8,294.55	7,500.00	794.55
SW Gas	5,806.63	6,000.00	-193.37
<b>Total Utilities</b>	<b>20,774.55</b>	<b>20,500.00</b>	<b>274.55</b>
<b>Total Park Expenses</b>	<b>49,804.09</b>	<b>52,450.00</b>	<b>-2,645.91</b>