

Villa Monterey Improvement Association
 Balance Sheet Prev Year Comparison
 As of February 28, 2018

Accrual Basis

	Feb 28, '18	Feb 28, '17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	33,335.29	38,352.37	-5,017.08
Reserve Fund	25,316.52	22,325.20	2,991.32
Total Checking/Savings	58,651.81	60,677.57	-2,025.76
Accounts Receivable			
Prepaid Dues	-12,420.00	-12,325.50	-94.50
Total Accounts Receivable	-12,420.00	-12,325.50	-94.50
Total Current Assets	46,231.81	48,352.07	-2,120.26
TOTAL ASSETS	46,231.81	48,352.07	-2,120.26
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	18,502.74	20,578.76	-2,076.02
Total Equity	46,231.81	48,352.07	-2,120.26
TOTAL LIABILITIES & EQ...	46,231.81	48,352.07	-2,120.26

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through February 2018

	Jan - Feb '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	0.00	166.00	-166.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	2.10	0.00	2.10
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,156.79	30,181.00	-24.21
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	50.00	-50.00
Executive Secretary's Sup...	68.83	98.00	-29.17
Fee Refund	0.00	0.00	0.00
Insurance	0.00	2,500.00	-2,500.00
Legal and Professional Fees	275.00	838.00	-563.00
Park Expenses	11,245.46	8,596.00	2,649.46
Reserve Appropriation	0.00	0.00	0.00
Taxes	0.00	50.00	-50.00
Treasurer's Supplies	64.76	148.00	-83.24
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	66.00	-66.00
Total Expense	11,654.05	12,346.00	-691.95
Net Income	18,502.74	17,835.00	667.74

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	300.00	350.00	-50.00
Furnishings	0.00	0.00	0.00
Landscaping	1,537.00	2,000.00	-463.00
Maintenance and Rep...	1,965.64	832.00	1,133.64
Misters	0.00	0.00	0.00
Pruning	0.00	416.00	-416.00
Pool Services	944.12	1,332.00	-387.88
Supplies	25.89	250.00	-224.11
Utilities			
APS	3,484.08	1,166.00	2,318.08
City of Scottsdale	757.51	1,250.00	-492.49
SW Gas	2,231.22	1,000.00	1,231.22
Total Utilities	6,472.81	3,416.00	3,056.81
Total Park Expenses	11,245.46	8,596.00	2,649.46
Total Expense	11,245.46	8,596.00	2,649.46