

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of January 31, 2018

Accrual Basis

	<u>Jan 31, '18</u>	<u>Jan 31, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	38,448.29	36,458.16	1,990.13
Reserve Fund	25,315.56	22,324.10	2,991.46
Total Checking/Savings	<u>63,763.85</u>	<u>58,782.26</u>	4,981.59
Accounts Receivable			
Prepaid Dues	<u>-11,635.61</u>	<u>-5,718.50</u>	<u>-5,917.11</u>
Total Accounts Receivable	-11,635.61	-5,718.50	-5,917.11
Other Current Assets			
Undeposited Funds	<u>0.00</u>	<u>-1,725.00</u>	<u>1,725.00</u>
Total Other Current Assets	<u>0.00</u>	<u>-1,725.00</u>	<u>1,725.00</u>
Total Current Assets	<u>52,128.24</u>	<u>51,338.76</u>	<u>789.48</u>
TOTAL ASSETS	<u><u>52,128.24</u></u>	<u><u>51,338.76</u></u>	<u><u>789.48</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,772.72	-43.65
Net Income	<u>24,399.17</u>	<u>23,566.04</u>	<u>833.13</u>
Total Equity	<u>52,128.24</u>	<u>51,338.76</u>	<u>789.48</u>
TOTAL LIABILITIES & EQ...	<u><u>52,128.24</u></u>	<u><u>51,338.76</u></u>	<u><u>789.48</u></u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2018

	Jan '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	0.00	83.00	-83.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	0.00	0.00	0.00
Interest Earned	1.14	0.00	1.14
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,016.14	30,098.00	-81.86
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	25.00	-25.00
Executive Secretary's Sup...	0.00	49.00	-49.00
Fee Refund	0.00	0.00	0.00
Insurance	0.00	2,500.00	-2,500.00
Legal and Professional Fees	0.00	554.00	-554.00
Park Expenses	5,616.97	4,298.00	1,318.97
Reserve Appropriation	0.00	0.00	0.00
Taxes	0.00	50.00	-50.00
Treasurer's Supplies	0.00	74.00	-74.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	33.00	-33.00
Total Expense	5,616.97	7,583.00	-1,966.03
Net Income	24,399.17	22,515.00	1,884.17

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	200.00	175.00	25.00
Furnishings	0.00	0.00	0.00
Landscaping	842.00	1,000.00	-158.00
Maintenance and Rep...	1,965.64	416.00	1,549.64
Misters	0.00	0.00	0.00
Pruning	0.00	208.00	-208.00
Pool Services	595.69	666.00	-70.31
Supplies	0.00	125.00	-125.00
Utilities			
APS	528.08	583.00	-54.92
City of Scottsdale	395.61	625.00	-229.39
SW Gas	1,089.95	500.00	589.95
Total Utilities	2,013.64	1,708.00	305.64
Total Park Expenses	5,616.97	4,298.00	1,318.97
Total Expense	5,616.97	4,298.00	1,318.97