

Villa Monterey Improvement Association
 Balance Sheet Prev Year Comparison
 As of July 31, 2018

Accrual Basis

	Jul 31, '18	Jul 31, '17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	16,815.21	21,746.42	-4,931.21
Reserve Fund	25,321.79	25,309.22	12.57
Total Checking/Savings	42,137.00	47,055.64	-4,918.64
Accounts Receivable			
Prepaid Dues	1,375.00	-285.03	1,660.03
Total Accounts Receivable	1,375.00	-285.03	1,660.03
Total Current Assets	43,512.00	46,770.61	-3,258.61
TOTAL ASSETS	43,512.00	46,770.61	-3,258.61
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	15,782.93	18,997.30	-3,214.37
Total Equity	43,512.00	46,770.61	-3,258.61
TOTAL LIABILITIES & EQ...	43,512.00	46,770.61	-3,258.61

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through July 2018

	Jan - Jul '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	800.00	581.00	219.00
Donation Income	0.00	0.00	0.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	7.37	0.00	7.37
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	60,977.06	60,611.00	366.06
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	175.00	-175.00
Executive Secretary's Sup...	427.24	493.00	-65.76
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	10,764.57	2,268.00	8,496.57
Park Expenses	30,902.49	30,586.00	316.49
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	621.84	518.00	103.84
Uncategorized Expenses	0.00	0.00	0.00
Webpage	14.99	231.00	-216.01
Total Expense	45,194.13	36,821.00	8,373.13
Net Income	15,782.93	23,790.00	-8,007.07

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	2,589.99	1,225.00	1,364.99
Furnishings	0.00	0.00	0.00
Landscaping	4,982.00	7,000.00	-2,018.00
Maintenance and Rep...	6,860.36	2,912.00	3,948.36
Misters	116.61	0.00	116.61
Permits	0.00	500.00	-500.00
Pruning	480.00	1,456.00	-976.00
Pool Services	3,302.75	4,662.00	-1,359.25
Supplies	5.53	875.00	-869.47
Utilities			
APS	3,406.70	4,081.00	-674.30
City of Scottsdale	4,622.41	4,375.00	247.41
SW Gas	4,536.14	3,500.00	1,036.14
Total Utilities	12,565.25	11,956.00	609.25
Total Park Expenses	30,902.49	30,586.00	316.49