

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of June 30, 2018

Accrual Basis

	<u>Jun 30, '18</u>	<u>Jun 30, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	10,560.39	13,546.40	-2,986.01
Reserve Fund	25,320.69	30,329.27	-5,008.58
Total Checking/Savings	35,881.08	43,875.67	-7,994.59
Accounts Receivable			
Prepaid Dues	-17,937.00	-21,675.03	3,738.03
Total Accounts Receivable	-17,937.00	-21,675.03	3,738.03
Total Current Assets	17,944.08	22,200.64	-4,256.56
TOTAL ASSETS	<u>17,944.08</u>	<u>22,200.64</u>	<u>-4,256.56</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	-9,784.99	-5,572.67	-4,212.32
Total Equity	17,944.08	22,200.64	-4,256.56
TOTAL LIABILITIES & EQ...	<u>17,944.08</u>	<u>22,200.64</u>	<u>-4,256.56</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through June 2018

	<u>Jan - Jun '18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Disclosure Fee Income	600.00	498.00	102.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	6.27	0.00	6.27
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,760.96	30,513.00	247.96
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	150.00	-150.00
Executive Secretary's Sup...	427.24	444.00	-16.76
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	10,122.97	1,984.00	8,138.97
Park Expenses	26,895.91	25,788.00	1,107.91
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	621.84	444.00	177.84
Uncategorized Expenses	0.00	0.00	0.00
Webpage	14.99	198.00	-183.01
Total Expense	40,545.95	31,558.00	8,987.95
Net Income	-9,784.99	-1,045.00	-8,739.99

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	2,494.99	1,050.00	1,444.99
Furnishings	0.00	0.00	0.00
Landscaping	4,332.00	6,000.00	-1,668.00
Maintenance and Rep...	6,813.48	2,496.00	4,317.48
Misters	116.61	0.00	116.61
Pruning	0.00	1,248.00	-1,248.00
Pool Services	2,543.94	3,996.00	-1,452.06
Supplies	25.89	750.00	-724.11
Utilities			
APS	2,853.55	3,498.00	-644.45
City of Scottsdale	3,375.45	3,750.00	-374.55
SW Gas	4,340.00	3,000.00	1,340.00
Total Utilities	10,569.00	10,248.00	321.00
Total Park Expenses	26,895.91	25,788.00	1,107.91
Total Expense	26,895.91	25,788.00	1,107.91