

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of March 31, 2018

Accrual Basis

	<u>Mar 31, '18</u>	<u>Mar 31, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	29,685.98	36,151.79	-6,465.81
Reserve Fund	25,317.55	22,325.77	2,991.78
Total Checking/Savings	55,003.53	58,477.56	-3,474.03
Accounts Receivable			
Prepaid Dues	-12,420.00	-13,160.00	740.00
Total Accounts Receivable	-12,420.00	-13,160.00	740.00
Total Current Assets	42,583.53	45,317.56	-2,734.03
TOTAL ASSETS	<u>42,583.53</u>	<u>45,317.56</u>	<u>-2,734.03</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,413.00	0.00	2,413.00
Total Accounts Payable	2,413.00	0.00	2,413.00
Total Current Liabilities	2,413.00	0.00	2,413.00
Total Liabilities	2,413.00	0.00	2,413.00
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	12,441.46	17,544.25	-5,102.79
Total Equity	40,170.53	45,317.56	-5,147.03
TOTAL LIABILITIES & EQ...	<u>42,583.53</u>	<u>45,317.56</u>	<u>-2,734.03</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through March 2018

	Jan - Mar '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	200.00	249.00	-49.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	3.13	0.00	3.13
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	30,357.82	30,264.00	93.82
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	75.00	-75.00
Executive Secretary's Sup...	75.30	147.00	-71.70
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	1,388.00	1,122.00	266.00
Park Expenses	13,944.81	12,894.00	1,050.81
Reserve Appropriation	0.00	0.00	0.00
Taxes	0.00	50.00	-50.00
Treasurer's Supplies	95.25	222.00	-126.75
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	99.00	-99.00
Total Expense	17,916.36	17,109.00	807.36
Net Income	12,441.46	13,155.00	-713.54

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	400.00	525.00	-125.00
Furnishings	0.00	0.00	0.00
Landscaping	2,187.00	3,000.00	-813.00
Maintenance and Rep...	4,491.53	1,248.00	3,243.53
Misters	0.00	0.00	0.00
Pruning	0.00	624.00	-624.00
Pool Services	1,475.27	1,998.00	-522.73
Supplies	25.89	375.00	-349.11
Utilities			
APS	1,382.57	1,749.00	-366.43
City of Scottsdale	1,117.65	1,875.00	-757.35
SW Gas	2,864.90	1,500.00	1,364.90
Total Utilities	5,365.12	5,124.00	241.12
Total Park Expenses	13,944.81	12,894.00	1,050.81
Total Expense	13,944.81	12,894.00	1,050.81