

**Villa Monterey Improvement Association**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2018

Accrual Basis

	<u>May 31, '18</u>	<u>May 31, '17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	15,145.37	18,393.24	-3,247.87
Reserve Fund	25,319.69	30,328.03	-5,008.34
Total Checking/Savings	40,465.06	48,721.27	-8,256.21
Accounts Receivable			
Prepaid Dues	-12,420.00	-13,400.03	980.03
Total Accounts Receivable	-12,420.00	-13,400.03	980.03
Total Current Assets	28,045.06	35,321.24	-7,276.18
<b>TOTAL ASSETS</b>	<u>28,045.06</u>	<u>35,321.24</u>	<u>-7,276.18</u>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	315.99	7,547.93	-7,231.94
Total Equity	28,045.06	35,321.24	-7,276.18
<b>TOTAL LIABILITIES &amp; EQ...</b>	<u>28,045.06</u>	<u>35,321.24</u>	<u>-7,276.18</u>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through May 2018

	Jan - May '18	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	400.00	415.00	-15.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	139.69	0.00	139.69
Interest Earned	5.27	0.00	5.27
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	<b>30,559.96</b>	<b>30,430.00</b>	<b>129.96</b>
<b>Expense</b>			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	125.00	-125.00
Executive Secretary's Sup...	427.24	395.00	32.24
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	4,959.17	1,690.00	3,269.17
Park Expenses	21,757.73	21,490.00	267.73
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	621.84	370.00	251.84
Uncategorized Expenses	0.00	0.00	0.00
Webpage	14.99	165.00	-150.01
<b>Total Expense</b>	<b>30,243.97</b>	<b>26,785.00</b>	<b>3,458.97</b>
<b>Net Income</b>	<b>315.99</b>	<b>3,645.00</b>	<b>-3,329.01</b>

**Park Expense Detail**  
**Actual vs. Budget**

<b>Park Expenses</b>			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	495.00	875.00	-380.00
Furnishings	0.00	0.00	0.00
Landscaping	3,532.00	5,000.00	-1,468.00
Maintenance and Rep...	6,597.61	2,080.00	4,517.61
Misters	116.61	0.00	116.61
Pruning	0.00	1,040.00	-1,040.00
Pool Services	2,543.94	3,330.00	-786.06
Supplies	25.89	625.00	-599.11
<b>Utilities</b>			
APS	2,335.18	2,915.00	-579.82
City of Scottsdale	2,156.69	3,125.00	-968.31
SW Gas	3,954.81	2,500.00	1,454.81
<b>Total Utilities</b>	<b>8,446.68</b>	<b>8,540.00</b>	<b>-93.32</b>
<b>Total Park Expenses</b>	<b>21,757.73</b>	<b>21,490.00</b>	<b>267.73</b>
<b>Total Expense</b>	<b>21,757.73</b>	<b>21,490.00</b>	<b>267.73</b>