

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of November 30, 2018

Accrual Basis

	<u>Nov 30, '18</u>	<u>Nov 30, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	14,011.18	6,369.94	7,641.24
Reserve Fund	15,325.01	25,313.42	-9,988.41
Total Checking/Savings	<u>29,336.19</u>	<u>31,683.36</u>	<u>-2,347.17</u>
Accounts Receivable			
Prepaid Dues	-5.00	-352.82	347.82
Total Accounts Receivable	<u>-5.00</u>	<u>-352.82</u>	<u>347.82</u>
Total Current Assets	<u>29,331.19</u>	<u>31,330.54</u>	<u>-1,999.35</u>
TOTAL ASSETS	<u>29,331.19</u>	<u>31,330.54</u>	<u>-1,999.35</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	1,602.12	3,557.23	-1,955.11
Total Equity	<u>29,331.19</u>	<u>31,330.54</u>	<u>-1,999.35</u>
TOTAL LIABILITIES & EQ...	<u>29,331.19</u>	<u>31,330.54</u>	<u>-1,999.35</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through November 2018

	Jan - Nov '18	Budget	\$ Over Budget
Income			
Disclosure Fee Income	800.00	913.00	-113.00
Donation Income	1,500.00	0.00	1,500.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	325.85	0.00	325.85
Interest Earned	10.59	0.00	10.59
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Uncategorized Income	0.00	0.00	0.00
Total Income	62,691.44	60,943.00	1,748.44
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	275.00	-275.00
Executive Secretary's Sup...	507.20	689.00	-181.80
Fee Refund	38.74	0.00	38.74
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	13,718.07	3,404.00	10,314.07
Park Expenses	43,565.56	48,128.00	-4,562.44
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	701.80	814.00	-112.20
Uncategorized Expenses	0.00	0.00	0.00
Webpage	94.95	363.00	-268.05
Total Expense	61,089.32	56,223.00	4,866.32
Net Income	1,602.12	4,720.00	-3,117.88

Park Expense Detail
Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	108.00	350.00	-242.00
Fountain Maintenance	2,936.69	1,925.00	1,011.69
Furnishings	0.00	0.00	0.00
Landscaping	7,706.00	11,000.00	-3,294.00
Maintenance and Rep...	7,290.56	4,576.00	2,714.56
Misters	215.61	0.00	215.61
Permits	495.00	500.00	-5.00
Pruning	480.00	2,288.00	-1,808.00
Pool Services	6,187.79	7,326.00	-1,138.21
Supplies	36.82	1,375.00	-1,338.18
Utilities			
APS	6,010.15	6,413.00	-402.85
City of Scottsdale	7,107.33	6,875.00	232.33
SW Gas	4,991.61	5,500.00	-508.39
Total Utilities	18,109.09	18,788.00	-678.91
Total Park Expenses	43,565.56	48,128.00	-4,562.44