

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of October 30, 2018

Accrual Basis

	<u>Oct 30, '18</u>	<u>Oct 30, '17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	16,965.87	11,697.29	5,268.58
Reserve Fund	15,323.82	25,311.29	-9,987.47
Total Checking/Savings	32,289.69	37,008.58	-4,718.89
Accounts Receivable			
Prepaid Dues	37.10	-352.82	389.92
Total Accounts Receivable	37.10	-352.82	389.92
Total Current Assets	32,326.79	36,655.76	-4,328.97
TOTAL ASSETS	<u>32,326.79</u>	<u>36,655.76</u>	<u>-4,328.97</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	4,597.72	8,882.45	-4,284.73
Total Equity	32,326.79	36,655.76	-4,328.97
TOTAL LIABILITIES & EQ...	<u>32,326.79</u>	<u>36,655.76</u>	<u>-4,328.97</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 1 through October 30, 2018

	Jan 1 - Oct 30...	Budget	\$ Over Budget
Income			
Disclosure Fee Income	800.00	827.32	-27.32
Donation Income	1,500.00	0.00	1,500.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	287.11	0.00	287.11
Interest Earned	9.40	0.00	9.40
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	62,626.51	60,857.32	1,769.19
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	249.19	-249.19
Executive Secretary's Sup...	507.20	638.41	-131.21
Fee Refund	38.74	0.00	38.74
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	13,663.07	3,110.84	10,552.23
Park Expenses	40,560.03	43,341.35	-2,781.32
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	701.80	737.61	-35.81
Uncategorized Expenses	0.00	0.00	0.00
Webpage	94.95	328.94	-233.99
Total Expense	58,028.79	50,956.34	7,072.45
Net Income	4,597.72	9,900.98	-5,303.26

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	108.00	0.00	108.00
Fountain Maintenance	2,936.69	1,744.35	1,192.34
Furnishings	0.00	0.00	0.00
Landscaping	7,032.00	9,967.74	-2,935.74
Maintenance and Rep...	7,105.56	4,146.58	2,958.98
Misters	116.61	0.00	116.61
Permits	495.00	500.00	-5.00
Pruning	480.00	2,073.29	-1,593.29
Pool Services	5,454.10	6,638.52	-1,184.42
Supplies	5.53	1,245.97	-1,240.44
Utilities			
APS	5,375.56	5,811.19	-435.63
City of Scottsdale	6,703.44	6,229.84	473.60
SW Gas	4,747.54	4,983.87	-236.33
Total Utilities	16,826.54	17,024.90	-198.36
Total Park Expenses	40,560.03	43,341.35	-2,781.32