

**Villa Monterey Improvement Association**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2018

Accrual Basis

	<u>Sep 30, '18</u>	<u>Sep 30, '17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	12,483.94	15,499.48	-3,015.54
Reserve Fund	25,323.82	25,311.29	12.53
Total Checking/Savings	<u>37,807.76</u>	<u>40,810.77</u>	<u>-3,003.01</u>
Accounts Receivable			
Prepaid Dues	37.10	-352.82	389.92
Total Accounts Receivable	<u>37.10</u>	<u>-352.82</u>	<u>389.92</u>
Total Current Assets	<u>37,844.86</u>	<u>40,457.95</u>	<u>-2,613.09</u>
<b>TOTAL ASSETS</b>	<b><u>37,844.86</u></b>	<b><u>40,457.95</u></b>	<b><u>-2,613.09</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	27,729.07	27,773.31	-44.24
Net Income	10,115.79	12,684.64	-2,568.85
Total Equity	<u>37,844.86</u>	<u>40,457.95</u>	<u>-2,613.09</u>
<b>TOTAL LIABILITIES &amp; EQ...</b>	<b><u>37,844.86</u></b>	<b><u>40,457.95</u></b>	<b><u>-2,613.09</u></b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through September 2018

	Jan - Sep '18	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	800.00	747.00	53.00
Donation Income	1,500.00	0.00	1,500.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	287.11	0.00	287.11
Interest Earned	9.40	0.00	9.40
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	<b>62,626.51</b>	<b>60,777.00</b>	<b>1,849.51</b>
<b>Expense</b>			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	0.00	225.00	-225.00
Executive Secretary's Sup...	507.20	591.00	-83.80
Fee Refund	0.00	0.00	0.00
Insurance	2,413.00	2,500.00	-87.00
Legal and Professional Fees	10,984.57	2,836.00	8,148.57
Park Expenses	37,759.20	39,182.00	-1,422.80
Reserve Appropriation	0.00	0.00	0.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	701.80	666.00	35.80
Uncategorized Expenses	0.00	0.00	0.00
Webpage	94.95	297.00	-202.05
<b>Total Expense</b>	<b>52,510.72</b>	<b>46,347.00</b>	<b>6,163.72</b>
<b>Net Income</b>	<b>10,115.79</b>	<b>14,430.00</b>	<b>-4,314.21</b>

**Park Expense Detail**  
**Actual vs. Budget**

<b>Park Expenses</b>			
Backflow Inspection	0.00	0.00	0.00
Fountain Maintenance	2,846.69	1,575.00	1,271.69
Furnishings	0.00	0.00	0.00
Landscaping	6,382.00	9,000.00	-2,618.00
Maintenance and Rep...	7,077.51	3,744.00	3,333.51
Misters	116.61	0.00	116.61
Permits	495.00	500.00	-5.00
Pruning	480.00	1,872.00	-1,392.00
Pool Services	4,672.31	5,994.00	-1,321.69
Supplies	5.53	1,125.00	-1,119.47
<b>Utilities</b>			
APS	4,700.39	5,247.00	-546.61
City of Scottsdale	6,324.72	5,625.00	699.72
SW Gas	4,658.44	4,500.00	158.44
<b>Total Utilities</b>	<b>15,683.55</b>	<b>15,372.00</b>	<b>311.55</b>
<b>Total Park Expenses</b>	<b>37,759.20</b>	<b>39,182.00</b>	<b>-1,422.80</b>