

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison

Accrual Basis

As of April 30, 2019

	<u>Apr 30, '19</u>	<u>Apr 30, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	24,437.57	23,345.10	1,092.47
Reserve Fund	15,326.90	25,318.62	-9,991.72
Total Checking/Savings	39,764.47	48,663.72	-8,899.25
Accounts Receivable			
Prepaid Dues	-12,703.83	-12,420.00	-283.83
Total Accounts Receivable	-12,703.83	-12,420.00	-283.83
Total Current Assets	27,060.64	36,243.72	-9,183.08
TOTAL ASSETS	<u>27,060.64</u>	<u>36,243.72</u>	<u>-9,183.08</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	6,010.59	8,514.65	-2,504.06
Total Equity	27,060.64	36,243.72	-9,183.08
TOTAL LIABILITIES & EQ...	<u>27,060.64</u>	<u>36,243.72</u>	<u>-9,183.08</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through April 2019

	Jan - Apr '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	880.00	332.00	548.00
Donation Income	325.70	0.00	325.70
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	122.81	0.00	122.81
Fines	6.85		
Interest Earned	1.50	0.00	1.50
Park Fee	50.00		
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	1,864.00	1,000.00	864.00
Total Income	33,290.86	31,347.00	1,943.86
Expense			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	12.00	0.00	12.00
Board Supplies	193.87	64.00	129.87
Executive Secretary's Sup...	312.36	360.00	-47.64
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,799.25	1,932.00	-132.75
Park Expenses	20,746.30	16,924.00	3,822.30
Reserve Appropriation	0.00	0.00	0.00
Social Committee Expense	1,067.80	1,000.00	67.80
Taxes	50.00	50.00	0.00
Treasurer's Supplies	241.23	112.00	129.23
Uncategorized Expenses	0.00	0.00	0.00
Webpage	394.20	32.00	362.20
Total Expense	27,280.27	23,074.00	4,206.27
Net Income	6,010.59	8,273.00	-2,262.41

Park Expense Detail
 Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	10.00	-10.00
Fountain Maintenance	0.00	251.00	-251.00
Furnishings	0.00	0.00	0.00
Landscaping	1,550.00	833.00	717.00
Maintenance and Rep...	714.82	622.00	92.82
Misters	120.40	20.00	100.40
Permits	0.00	41.00	-41.00
Pruning	0.00	83.00	-83.00
Pool Services	0.00	583.00	-583.00
Supplies	12.53	4.00	8.53
Utilities			
APS	576.50	608.00	-31.50
City of Scottsdale	253.86	635.00	-381.14
SW Gas	745.01	541.00	204.01
Total Utilities	1,575.37	1,784.00	-208.63
Total Park Expenses	3,973.12	4,231.00	-257.88