

**Villa Monterey Improvement Association  
Balance Sheet Prev Year Comparison**

Accrual Basis

As of August 31, 2019

	<u>Aug 31, '19</u>	<u>Aug 31, '18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	27,864.99	13,977.84	13,887.15
Reserve Fund	15,328.43	25,322.86	-9,994.43
Total Checking/Savings	<u>43,193.42</u>	<u>39,300.70</u>	<u>3,892.72</u>
Accounts Receivable			
Prepaid Dues	-654.90	30.16	-685.06
Total Accounts Receivable	<u>-654.90</u>	<u>30.16</u>	<u>-685.06</u>
Total Current Assets	<u>42,538.52</u>	<u>39,330.86</u>	<u>3,207.66</u>
<b>TOTAL ASSETS</b>	<u><u>42,538.52</u></u>	<u><u>39,330.86</u></u>	<u><u>3,207.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	21,488.47	11,601.79	9,886.68
Total Equity	<u>42,538.52</u>	<u>39,330.86</u>	<u>3,207.66</u>
<b>TOTAL LIABILITIES &amp; EQ...</b>	<u><u>42,538.52</u></u>	<u><u>39,330.86</u></u>	<u><u>3,207.66</u></u>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through August 2019

	Jan - Aug '19	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	1,840.00	664.00	1,176.00
Donation Income	325.70	0.00	325.70
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	129.66	0.00	129.66
Fines	124.25		
Interest Earned	3.03	0.00	3.03
Park Fee	50.00	0.00	50.00
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	2,796.00	1,000.00	1,796.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	<b>65,323.64</b>	<b>61,694.00</b>	<b>3,629.64</b>
<b>Expense</b>			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	24.00	0.00	24.00
Board Supplies	433.75	128.00	305.75
Executive Secretary's Sup...	623.44	520.00	103.44
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,859.25	3,574.00	-1,714.75
Park Expenses	34,790.11	33,848.00	942.11
Social Committee Expense	2,707.93	1,000.00	1,707.93
Taxes	50.00	50.00	0.00
Treasurer's Supplies	258.51	224.00	34.51
Uncategorized Expenses	0.00	0.00	0.00
Webpage	624.92	64.00	560.92
<b>Total Expense</b>	<b>43,835.17</b>	<b>42,008.00</b>	<b>1,827.17</b>
<b>Net Income</b>	<b>21,488.47</b>	<b>19,686.00</b>	<b>1,802.47</b>

Park Expense Detail  
 Actual vs. Budget

<b>Park Expenses</b>			
Backflow Inspection	0.00	80.00	-80.00
Fountain Maintenance	0.00	2,008.00	-2,008.00
Furnishings	47.38	0.00	47.38
Landscaping	5,890.93	6,664.00	-773.07
Maintenance and Rep...	8,204.08	4,976.00	3,228.08
Misters	120.40	160.00	-39.60
Permits	0.00	328.00	-328.00
Pruning	3,170.00	664.00	2,506.00
Pool Services	4,327.56	4,664.00	-336.44
Supplies	113.95	32.00	81.95
<b>Utilities</b>			
APS	4,613.45	4,864.00	-250.55
City of Scottsdale	3,521.54	5,080.00	-1,558.46
SW Gas	4,780.82	4,328.00	452.82
<b>Total Utilities</b>	<b>12,915.81</b>	<b>14,272.00</b>	<b>-1,356.19</b>
<b>Total Park Expenses</b>	<b>34,790.11</b>	<b>33,848.00</b>	<b>942.11</b>