

Balance Sheet Prev Year Comparison

As of December 31, 2019

Accrual Basis

	<u>Dec 31, '19</u>	<u>Dec 31, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	25,937.12	29,879.65	-3,942.53
Reserve Fund	15,329.97	15,325.40	4.57
Total Checking/Savings	<u>41,267.09</u>	<u>45,205.05</u>	<u>-3,937.96</u>
Accounts Receivable			
Prepaid Dues	-20,809.90	-24,155.00	3,345.10
Total Accounts Receivable	<u>-20,809.90</u>	<u>-24,155.00</u>	<u>3,345.10</u>
Total Current Assets	<u>20,457.19</u>	<u>21,050.05</u>	<u>-592.86</u>
TOTAL ASSETS	<u><u>20,457.19</u></u>	<u><u>21,050.05</u></u>	<u><u>-592.86</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	-592.86	-6,679.02	6,086.16
Total Equity	<u>20,457.19</u>	<u>21,050.05</u>	<u>-592.86</u>
TOTAL LIABILITIES & EQ...	<u><u>20,457.19</u></u>	<u><u>21,050.05</u></u>	<u><u>-592.86</u></u>

Statement of Financial Activities vs Budget
January through December 2019

	Jan - Dec '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	2,560.00	1,000.00	1,560.00
Donation Income	325.70	0.00	325.70
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	129.66	0.00	129.66
Fines	349.25	0.00	349.25
Interest Earned	4.57	10.00	-5.43
Park Fee	50.00	0.00	50.00
Refunds	0.00	0.00	0.00
Renter Fee	50.00	0.00	50.00
Social Committee Income	2,796.00	0.00	2,796.00
Uncategorized Income	0.00	0.00	0.00
Total Income	66,295.18	61,040.00	5,255.18
Expense			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	24.00	0.00	24.00
Board Supplies	100.00	200.00	-100.00
Executive Secretary's Sup...	854.28	700.00	154.28
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,859.25	5,210.00	-3,350.75
Park Expenses	57,366.52	50,830.00	6,536.52
Social Committee Expense	3,101.36	1,000.00	2,101.36
Taxes	50.00	50.00	0.00
Treasurer's Supplies	444.45	350.00	94.45
Uncategorized Expenses	0.00	0.00	0.00
Webpage	624.92	100.00	524.92
Total Expense	66,888.04	61,040.00	5,848.04
Net Income	-592.86	0.00	-592.86

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	108.00	120.00	-12.00
Fountain Maintenance	3,070.85	3,020.00	50.85
Furnishings	47.38	0.00	47.38
Landscaping	14,315.12	10,000.00	4,315.12
Maintenance and Rep...	8,383.91	7,465.00	918.91
Misters	229.40	250.00	-20.60
Permits	495.00	500.00	-5.00
Pruning	3,170.00	1,000.00	2,170.00
Pool Services	8,138.79	7,000.00	1,138.79
Supplies	392.03	50.00	342.03
Utilities			
APS	6,818.81	7,300.00	-481.19
City of Scottsdale	6,240.75	7,625.00	-1,384.25
SW Gas	5,956.48	6,500.00	-543.52
Total Utilities	19,016.04	21,425.00	-2,408.96
Total Park Expenses	57,366.52	50,830.00	6,536.52