

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of February 28, 2019

Accrual Basis

	Feb 28, '19	Feb 28, '18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	38,094.23	33,335.29	4,758.94
Reserve Fund	15,326.14	25,316.52	-9,990.38
Total Checking/Savings	53,420.37	58,651.81	-5,231.44
Accounts Receivable			
Prepaid Dues	-11,694.84	-12,420.00	725.16
Total Accounts Receivable	-11,694.84	-12,420.00	725.16
Total Current Assets	41,725.53	46,231.81	-4,506.28
TOTAL ASSETS	41,725.53	46,231.81	-4,506.28
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	20,675.48	18,502.74	2,172.74
Total Equity	41,725.53	46,231.81	-4,506.28
TOTAL LIABILITIES & EQ...	41,725.53	46,231.81	-4,506.28

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through February 2019

	Jan - Feb '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	400.00	166.00	234.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	87.65	0.00	87.65
Interest Earned	0.74	0.00	0.74
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Total Income	30,503.39	30,181.00	322.39
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	193.87	32.00	161.87
Executive Secretary's Sup...	124.37	112.00	12.37
Fee Refund	0.00	0.00	0.00
Insurance	0.00	432.00	-432.00
Legal and Professional Fees	732.50	1,116.00	-383.50
Park Expenses	8,652.79	8,462.00	190.79
Reserve Appropriation	0.00	0.00	0.00
Social	0.00	1,000.00	-1,000.00
Taxes	0.00	0.00	0.00
Treasurer's Supplies	124.38	56.00	68.38
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	16.00	-16.00
Total Expense	9,827.91	11,226.00	-1,398.09
Net Income	20,675.48	18,955.00	1,720.48

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	20.00	-20.00
Fountain Maintenance	0.00	502.00	-502.00
Furnishings	0.00	0.00	0.00
Landscaping	1,526.56	1,666.00	-139.44
Maintenance and Rep...	1,174.66	1,244.00	-69.34
Misters	0.00	40.00	-40.00
Permits	0.00	82.00	-82.00
Pruning	1,000.00	166.00	834.00
Pool Services	1,469.25	1,166.00	303.25
Supplies	35.59	8.00	27.59
Utilities			
APS	1,259.13	1,216.00	43.13
City of Scottsdale	456.95	1,270.00	-813.05
SW Gas	1,730.65	1,082.00	648.65
Total Utilities	3,446.73	3,568.00	-121.27
Total Park Expenses	8,652.79	8,462.00	190.79
Total Expense	8,652.79	8,462.00	190.79
Net Income	-8,652.79	-8,462.00	-190.79