

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of January 31, 2019

Accrual Basis

	<u>Jan 31, '19</u>	<u>Jan 31, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	41,072.46	38,448.29	2,624.17
Reserve Fund	15,325.79	25,315.56	-9,989.77
Total Checking/Savings	<u>56,398.25</u>	<u>63,763.85</u>	<u>-7,365.60</u>
Accounts Receivable			
Prepaid Dues	-10,870.00	-11,635.61	765.61
Total Accounts Receivable	<u>-10,870.00</u>	<u>-11,635.61</u>	<u>765.61</u>
Total Current Assets	<u>45,528.25</u>	<u>52,128.24</u>	<u>-6,599.99</u>
TOTAL ASSETS	<u><u>45,528.25</u></u>	<u><u>52,128.24</u></u>	<u><u>-6,599.99</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	24,478.20	24,399.17	79.03
Total Equity	<u>45,528.25</u>	<u>52,128.24</u>	<u>-6,599.99</u>
TOTAL LIABILITIES & EQ...	<u><u>45,528.25</u></u>	<u><u>52,128.24</u></u>	<u><u>-6,599.99</u></u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2019

	Jan '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	200.00	83.00	117.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	0.00	0.00	0.00
Interest Earned	0.39	0.00	0.39
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Total Income	30,215.39	30,098.00	117.39
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	193.87	16.00	177.87
Executive Secretary's Sup...	0.00	56.00	-56.00
Fee Refund	0.00	0.00	0.00
Insurance	0.00	216.00	-216.00
Legal and Professional Fees	732.50	408.00	324.50
Park Expenses	4,810.82	4,231.00	579.82
Reserve Appropriation	0.00	0.00	0.00
Social	0.00	1,000.00	-1,000.00
Taxes	0.00	0.00	0.00
Treasurer's Supplies	0.00	28.00	-28.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	8.00	-8.00
Total Expense	5,737.19	5,963.00	-225.81
Net Income	24,478.20	24,135.00	343.20

Park Expense Detail
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	10.00	-10.00
Fountain Maintenance	0.00	251.00	-251.00
Furnishings	0.00	0.00	0.00
Landscaping	1,440.00	833.00	607.00
Maintenance and Rep...	874.66	622.00	252.66
Misters	0.00	20.00	-20.00
Permits	0.00	41.00	-41.00
Pruning	0.00	83.00	-83.00
Pool Services	884.33	583.00	301.33
Supplies	0.00	4.00	-4.00
Utilities			
APS	612.37	608.00	4.37
City of Scottsdale	238.03	635.00	-396.97
SW Gas	761.43	541.00	220.43
Total Utilities	1,611.83	1,784.00	-172.17
Total Park Expenses	4,810.82	4,231.00	579.82