

Villa Monterey Improvement Association Balance Sheet Prev Year Comparison

Accrual Basis

As of June 30, 2019

	<u>Jun 30, '19</u>	<u>Jun 30, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	22,811.91	10,560.39	12,251.52
Reserve Fund	15,327.64	25,320.69	-9,993.05
Total Checking/Savings	38,139.55	35,881.08	2,258.47
Accounts Receivable			
Prepaid Dues	-19,283.83	-17,937.00	-1,346.83
Total Accounts Receivable	-19,283.83	-17,937.00	-1,346.83
Total Current Assets	18,855.72	17,944.08	911.64
TOTAL ASSETS	<u>18,855.72</u>	<u>17,944.08</u>	<u>911.64</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	-2,194.33	-9,784.99	7,590.66
Total Equity	18,855.72	17,944.08	911.64
TOTAL LIABILITIES & EQ...	<u>18,855.72</u>	<u>17,944.08</u>	<u>911.64</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through June 2019

	Jan - Jun '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	880.00	498.00	382.00
Donation Income	325.70	0.00	325.70
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	122.81	0.00	122.81
Fines	6.85		
Interest Earned	2.24	0.00	2.24
Park Fee	50.00		
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	2,796.00	1,000.00	1,796.00
Uncategorized Income	0.00		
Total Income	34,223.60	31,513.00	2,710.60
Expense			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	24.00	0.00	24.00
Board Supplies	193.87	96.00	97.87
Executive Secretary's Sup...	623.44	440.00	183.44
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,799.25	2,758.00	-958.75
Park Expenses	28,530.69	25,386.00	3,144.69
Reserve Appropriation	0.00	0.00	0.00
Social Committee Expense	1,849.99	1,000.00	849.99
Taxes	50.00	50.00	0.00
Treasurer's Supplies	258.51	168.00	90.51
Uncategorized Expenses	0.00	0.00	0.00
Webpage	624.92	48.00	576.92
Total Expense	36,417.93	32,546.00	3,871.93
Net Income	-2,194.33	-1,033.00	-1,161.33

Park Expense Detail
 Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	60.00	-60.00
Fountain Maintenance	0.00	1,506.00	-1,506.00
Furnishings	47.38	0.00	47.38
Landscaping	4,260.93	4,998.00	-737.07
Maintenance and Rep...	7,585.08	3,732.00	3,853.08
Misters	120.40	120.00	0.40
Permits	0.00	246.00	-246.00
Pruning	3,170.00	498.00	2,672.00
Pool Services	3,515.80	3,498.00	17.80
Supplies	99.91	24.00	75.91
Utilities			
APS	3,614.78	3,648.00	-33.22
City of Scottsdale	1,838.91	3,810.00	-1,971.09
SW Gas	4,277.50	3,246.00	1,031.50
Total Utilities	9,731.19	10,704.00	-972.81
Total Park Expenses	28,530.69	25,386.00	3,144.69