

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of March 31, 2019

Accrual Basis

	<u>Mar 31, '19</u>	<u>Mar 31, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	27,714.84	29,685.98	-1,971.14
Reserve Fund	15,326.50	25,317.55	-9,991.05
Total Checking/Savings	43,041.34	55,003.53	-11,962.19
Accounts Receivable			
Prepaid Dues	-11,987.35	-12,420.00	432.65
Total Accounts Receivable	-11,987.35	-12,420.00	432.65
Total Current Assets	31,053.99	42,583.53	-11,529.54
TOTAL ASSETS	<u>31,053.99</u>	<u>42,583.53</u>	<u>-11,529.54</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	2,413.00	-2,413.00
Total Accounts Payable	0.00	2,413.00	-2,413.00
Total Current Liabilities	0.00	2,413.00	-2,413.00
Total Liabilities	0.00	2,413.00	-2,413.00
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	10,003.94	12,441.46	-2,437.52
Total Equity	31,053.99	40,170.53	-9,116.54
TOTAL LIABILITIES & EQ...	<u>31,053.99</u>	<u>42,583.53</u>	<u>-11,529.54</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through March 2019

	<u>Jan - Mar '19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Disclosure Fee Income	400.00	249.00	151.00
Donation Income	0.00	0.00	0.00
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	140.14	0.00	140.14
Interest Earned	1.10	0.00	1.10
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Total Income	30,556.24	30,264.00	292.24
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	193.87	48.00	145.87
Executive Secretary's Sup...	124.37	120.00	4.37
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	732.50	1,524.00	-791.50
Park Expenses	16,773.18	12,693.00	4,080.18
Reserve Appropriation	0.00	0.00	0.00
Social	0.00	1,000.00	-1,000.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	234.38	84.00	150.38
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	24.00	-24.00
Total Expense	20,552.30	18,143.00	2,409.30
Net Income	10,003.94	12,121.00	-2,117.06

Park Expense Detail
 Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	30.00	-30.00
Fountain Maintenance	0.00	753.00	-753.00
Furnishings	0.00	0.00	0.00
Landscaping	1,670.93	2,499.00	-828.07
Maintenance and Rep...	5,090.22	1,866.00	3,224.22
Misters	0.00	60.00	-60.00
Permits	0.00	123.00	-123.00
Pruning	3,040.00	249.00	2,791.00
Pool Services	1,963.88	1,749.00	214.88
Supplies	71.18	12.00	59.18
Utilities			
APS	1,824.18	1,824.00	0.18
City of Scottsdale	647.35	1,905.00	-1,257.65
SW Gas	2,465.44	1,623.00	842.44
Total Utilities	4,936.97	5,352.00	-415.03
Total Park Expenses	16,773.18	12,693.00	4,080.18