

## Villa Monterey Improvement Association Balance Sheet Prev Year Comparison

Accrual Basis

As of May 31, 2019

	<u>May 31, '19</u>	<u>May 31, '18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	20,861.90	15,145.37	5,716.53
Reserve Fund	15,327.29	25,319.69	-9,992.40
Total Checking/Savings	<u>36,189.19</u>	<u>40,465.06</u>	<u>-4,275.87</u>
Accounts Receivable			
Prepaid Dues	-12,703.83	-12,420.00	-283.83
Total Accounts Receivable	<u>-12,703.83</u>	<u>-12,420.00</u>	<u>-283.83</u>
Total Current Assets	<u>23,485.36</u>	<u>28,045.06</u>	<u>-4,559.70</u>
<b>TOTAL ASSETS</b>	<b><u>23,485.36</u></b>	<b><u>28,045.06</u></b>	<b><u>-4,559.70</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	2,435.31	315.99	2,119.32
Total Equity	<u>23,485.36</u>	<u>28,045.06</u>	<u>-4,559.70</u>
<b>TOTAL LIABILITIES &amp; EQ...</b>	<b><u>23,485.36</u></b>	<b><u>28,045.06</u></b>	<b><u>-4,559.70</u></b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through May 2019

	Jan - May '19	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	880.00	415.00	465.00
Donation Income	325.70	0.00	325.70
Dues Income	30,015.00	30,015.00	0.00
Dues Late Fee	122.81	0.00	122.81
Fines	6.85		
Interest Earned	1.89	0.00	1.89
Park Fee	50.00		
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	2,796.00	1,000.00	1,796.00
<b>Total Income</b>	<b>34,223.25</b>	<b>31,430.00</b>	<b>2,793.25</b>
<b>Expense</b>			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	24.00	0.00	24.00
Board Supplies	193.87	80.00	113.87
Executive Secretary's Sup...	623.44	400.00	223.44
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,799.25	2,350.00	-550.75
Park Expenses	24,116.43	21,155.00	2,961.43
Reserve Appropriation	0.00	0.00	0.00
Social Committee Expense	1,849.99	1,000.00	849.99
Taxes	50.00	50.00	0.00
Treasurer's Supplies	258.51	140.00	118.51
Uncategorized Expenses	0.00	0.00	0.00
Webpage	409.19	40.00	369.19
<b>Total Expense</b>	<b>31,787.94</b>	<b>27,815.00</b>	<b>3,972.94</b>
<b>Net Income</b>	<b>2,435.31</b>	<b>3,615.00</b>	<b>-1,179.69</b>

Park Expense Detail  
 Actual vs. Budget

<b>Park Expenses</b>			
Backflow Inspection	0.00	50.00	-50.00
Fountain Maintenance	0.00	1,255.00	-1,255.00
Furnishings	0.00	0.00	0.00
Landscaping	4,260.93	4,165.00	95.93
Maintenance and Rep...	6,585.01	3,110.00	3,475.01
Misters	120.40	100.00	20.40
Permits	0.00	205.00	-205.00
Pruning	3,040.00	415.00	2,625.00
Pool Services	1,963.88	2,915.00	-951.12
Supplies	99.91	20.00	79.91
<b>Utilities</b>			
APS	3,005.07	3,040.00	-34.93
City of Scottsdale	1,220.37	3,175.00	-1,954.63
SW Gas	3,820.86	2,705.00	1,115.86
<b>Total Utilities</b>	<b>8,046.30</b>	<b>8,920.00</b>	<b>-873.70</b>
<b>Total Park Expenses</b>	<b>24,116.43</b>	<b>21,155.00</b>	<b>2,961.43</b>