

Villa Monterey Improvement Association Balance Sheet Prev Year Comparison

Accrual Basis

As of September 30, 2019

	<u>Sep 30, '19</u>	<u>Sep 30, '18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	24,895.13	12,483.94	12,411.19
Reserve Fund	15,328.82	25,323.82	-9,995.00
Total Checking/Savings	40,223.95	37,807.76	2,416.19
Accounts Receivable			
Prepaid Dues	-629.90	37.10	-667.00
Total Accounts Receivable	-629.90	37.10	-667.00
Total Current Assets	39,594.05	37,844.86	1,749.19
TOTAL ASSETS	<u>39,594.05</u>	<u>37,844.86</u>	<u>1,749.19</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	21,050.05	27,729.07	-6,679.02
Net Income	18,544.00	10,115.79	8,428.21
Total Equity	39,594.05	37,844.86	1,749.19
TOTAL LIABILITIES & EQ...	<u>39,594.05</u>	<u>37,844.86</u>	<u>1,749.19</u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through September 2019

	Jan - Sep '19	Budget	\$ Over Budget
Income			
Disclosure Fee Income	1,840.00	747.00	1,093.00
Donation Income	325.70	0.00	325.70
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	129.66	0.00	129.66
Fines	149.25		
Interest Earned	3.42	0.00	3.42
Park Fee	50.00	0.00	50.00
Refunds	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	2,796.00	1,000.00	1,796.00
Uncategorized Income	0.00	0.00	0.00
Total Income	65,349.03	61,777.00	3,572.03
Expense			
ARC Committee Expenses	19.26	0.00	19.26
Bad Debts	0.00	0.00	0.00
Bank Fees	24.00	0.00	24.00
Board Supplies	433.75	144.00	289.75
Executive Secretary's Sup...	623.44	560.00	63.44
Fee Refund	0.00	0.00	0.00
Insurance	2,444.00	2,600.00	-156.00
Legal and Professional Fees	1,859.25	3,982.00	-2,122.75
Park Expenses	37,759.97	38,079.00	-319.03
Social Committee Expense	2,707.93	1,000.00	1,707.93
Taxes	50.00	50.00	0.00
Treasurer's Supplies	258.51	252.00	6.51
Uncategorized Expenses	0.00	0.00	0.00
Webpage	624.92	72.00	552.92
Total Expense	46,805.03	46,739.00	66.03
Net Income	18,544.00	15,038.00	3,506.00

Park Expense Detail
 Actual vs. Budget

Park Expenses			
Backflow Inspection	270.00	90.00	180.00
Fountain Maintenance	0.00	2,259.00	-2,259.00
Furnishings	47.38	0.00	47.38
Landscaping	6,540.93	7,497.00	-956.07
Maintenance and Rep...	8,204.08	5,598.00	2,606.08
Misters	120.40	180.00	-59.60
Permits	0.00	369.00	-369.00
Pruning	3,170.00	747.00	2,423.00
Pool Services	5,747.65	5,247.00	500.65
Supplies	113.95	36.00	77.95
Utilities			
APS	5,149.24	5,472.00	-322.76
City of Scottsdale	3,521.54	5,715.00	-2,193.46
SW Gas	4,874.80	4,869.00	5.80
Total Utilities	13,545.58	16,056.00	-2,510.42
Total Park Expenses	37,759.97	38,079.00	-319.03