

**Villa Monterey Improvement Association  
Budget Planning 2024**

	<b>2023 Actual</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
<b>Income</b>			
Disclosure Fee Income	3,200.00	1,600.00	1,600.00
Donation Income	0.00	0.00	0.00
Dues Income	76,038.00	76,038.00	76,038.00
Dues Late Fee	528.10	0.00	0.00
Fines	25.00	0.00	0.00
<b>Interest Earned</b>			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.46	0.00	0.00
<b>Total Interest Earned</b>	<b>0.46</b>	<b>0.00</b>	<b>0.00</b>
Park Ramada Fee	0.00	0.00	0.00
Postage Reimbursement	0.00	0.00	0.00
<b>Refunds</b>			
Bank Fees	0.00	0.00	0.00
Debit Card	0.00	0.00	0.00
Legal	0.00	0.00	0.00
Printing	0.00	0.00	0.00
<b>Total Refunds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Renter Fee	25.00	0.00	0.00
Social Committee Income	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	<b>79,816.56</b>	<b>77,638.00</b>	<b>77,638.00</b>
<b>Expense</b>			
<b>Bad Debts</b>			
Uncollectible Dues	0.00	0.00	0.00
Uncollectible Late Fees	0.00	0.00	0.00
<b>Total Bad Debts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bank Fees</b>			
Chase	0.00	0.00	0.00
Bank Fees - Other	0.00	0.00	0.00
<b>Total Bank Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Board Supplies	0.00	100.00	0.00
<b>Executive Secretary's Supplies</b>			
Directory	401.96	150.00	400.00
Office Supplies	184.58	75.00	185.00
Postage	0.00	160.00	50.00
Printing	0.00	25.00	0.00
Software	0.00	50.00	0.00
<b>Total Executive Secretary's Supplies</b>	<b>586.54</b>	<b>460.00</b>	<b>635.00</b>
Fee Refund	0.00	0.00	0.00
Insurance	3,045.00	3,500.00	3,500.00

	<b>2023 Actual</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
Legal and Professional Fees			
Arizona Corp. Commission	10.00	10.00	10.00
Attorney	1,905.00	2,500.00	1,500.00
Tax Preparation	375.00	375.00	399.00
Total Legal and Professional Fees	2,290.00	2,885.00	1,909.00
Park Expenses			
Backflow Inspection	246.00	450.00	450.00
Capital Improvements	2,200.00	1,850.00	2,400.00
Fertilize	546.00	546.00	546.00
Flowers	0.00	75.00	0.00
Fountain Maintenance	276.66	250.00	300.00
Furnishings	1,486.87	2,500.00	0.00
Irrigation Repair	295.00	1,400.00	300.00
Landscaping	7,496.02	8,400.00	8,400.00
Maintenance and Repairs	18,293.97	14,000.00	14,050.00
Misters	140.00	400.00	150.00
Overseeding	2,245.00	2,500.00	3,000.00
Permits	595.00	500.00	600.00
Pool Services	8,373.78	7,320.00	8,400.00
Pruning	1,205.00	2,333.00	2,000.00
Supplies	852.91	1,200.00	908.00
Utilities			
APS	5,967.89	5,600.00	6,100.00
City of Scottsdale	9,635.75	8,300.00	10,000.00
SW Gas	11,239.36	10,000.00	12,000.00
Total Utilities	26,843.00	23,900.00	28,100.00
Total Park Expenses	71,095.21	67,624.00	69,604.00
Reserve Fund Transfer	0.00	0.00	0.00
Social Committee Expense	1,398.14	2,300.00	1,600.00
Taxes			
Arizona	50.00	50.00	50.00
Total Taxes	50.00	50.00	50.00
Treasurer's Supplies			
Office Supplies	712.00	300.00	300.00
Postage	39.60	120.00	40.00
Total Treasurer's Supplies	751.60	420.00	340.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	299.00	0.00
Total Expense	79,216.49	77,638.00	77,638.00
Net Income	600.07	0.00	0.00