

Villa Monterey Improvement Association
Approved Budget 2020
January through December 2020

| | Jan - Dec '20 |
|--------------------------------|---------------|
| Income | |
| Disclosure Fee Income | 1,728.00 |
| Donation Income | 0.00 |
| Dues Income | 60,030.00 |
| Dues Late Fee | 0.00 |
| Interest Earned | |
| Operating Fund | 0.00 |
| Reserve Fund | 5.00 |
| | 5.00 |
| Total Interest Earned | 5.00 |
| Refunds | |
| Bank Fees | 0.00 |
| Debit Card | 0.00 |
| Legal | 0.00 |
| Printing | 0.00 |
| | 0.00 |
| Total Refunds | 0.00 |
| Renter Fee | 0.00 |
| Social Committee Income | 0.00 |
| | 0.00 |
| Total Income | 61,763.00 |
| Expense | |
| Bad Debts | |
| Uncollectible Dues | 0.00 |
| Uncollectible Late Fees | 0.00 |
| | 0.00 |
| Total Bad Debts | 0.00 |
| Bank Fees | |
| Chase | 0.00 |
| | 0.00 |
| Total Bank Fees | 0.00 |
| Board Supplies | 200.00 |
| Executive Secretary's Supplies | |

| | Jan - Dec '20 |
|---|----------------------|
| Directory | 200.00 |
| Office Supplies | 380.00 |
| Postage | 125.00 |
| Printing | 25.00 |
| Software | 125.00 |
| Total Executive Secretary's Sup... | 855.00 |
| Fee Refund | 0.00 |
| Insurance | 2,800.00 |
| Legal and Professional Fees | |
| Arizona Corp. Commission | 10.00 |
| Attorney | 1,600.00 |
| Court Fees | 0.00 |
| Process Server | 0.00 |
| Tax Preparation | 300.00 |
| Total Legal and Professional Fe... | 1,910.00 |
| Park Expenses | |
| Backflow Inspection | 120.00 |
| Fountain Maintenance | 3,100.00 |
| Furnishings | 5,000.00 |
| Landscaping | 12,000.00 |
| Maintenance and Repairs | 7,500.00 |
| Misters | 250.00 |
| Permits | 500.00 |
| Pruning | 3,200.00 |
| Pool Services | 8,200.00 |
| Supplies | 400.00 |
| Utilities | |
| APS | 7,000.00 |
| City of Scottsdale | 6,500.00 |
| SW Gas | 6,200.00 |

| | <u>Jan - Dec '20</u> |
|-----------------------------------|-------------------------|
| Total Utilities | <u>19,700.00</u> |
| Total Park Expenses | 59,970.00 |
| Social Committee Expense | 0.00 |
| Taxes | |
| Arizona | <u>50.00</u> |
| Total Taxes | 50.00 |
| Treasurer's Supplies | |
| Office Supplies | 250.00 |
| Postage | <u>200.00</u> |
| Total Treasurer's Supplies | 450.00 |
| Uncategorized Expenses | 0.00 |
| Webpage | <u>500.00</u> |
| Total Expense | <u>66,735.00</u> |
| Net Income | <u><u>-4,972.00</u></u> |