

Villa Monterey Improvement Association
 Balance Sheet Prev Year Comparison
 As of April 30, 2023

Accrual Basis

	Apr 30, '23	Apr 30, '22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	34,179.96	24,194.00	9,985.96
Reserve Fund	4,559.70	5,759.20	-1,199.50
Total Checking/Savings	38,739.66	29,953.20	8,786.46
Accounts Receivable			
AR	-16,057.30	16,865.00	-32,922.30
Total Accounts Receivable	-16,057.30	16,865.00	-32,922.30
Total Current Assets	22,682.36	46,818.20	-24,135.84
TOTAL ASSETS	22,682.36	46,818.20	-24,135.84
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,250.28	15,306.05	-5,055.77
Net Income	12,432.08	31,512.15	-19,080.07
Total Equity	22,682.36	46,818.20	-24,135.84
TOTAL LIABILITIES & EQ...	22,682.36	46,818.20	-24,135.84

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through April 2023

	<u>Jan - Apr '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Disclosure Fee Income	1,200.00	532.00	668.00
Donation Income	0.00	0.00	0.00
Dues Income	38,019.00	38,019.00	0.00
Dues Late Fee	309.60	0.00	309.60
Extra Park Key	0.00	0.00	0.00
Fines	0.00	0.00	0.00
Interest Earned			
Operating Fund	0.04	0.00	0.04
Reserve Fund	0.10	0.00	0.10
Total Interest Earned	<u>0.14</u>	<u>0.00</u>	<u>0.14</u>
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	-36.06	0.00	-36.06
Total Income	<u>39,492.68</u>	<u>38,551.00</u>	<u>941.68</u>
Expense			
Board Supplies	0.00	32.00	-32.00
Executive Secretary's Supplies			
Directory	162.08	150.00	12.08
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
Total Executive Secretary's Sup...	<u>346.66</u>	<u>460.00</u>	<u>-113.34</u>
Fee Refund	0.00	0.00	0.00

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through April 2023

	Jan - Apr '23	Budget	\$ Over Budget
Insurance	3,045.00	3,500.00	-455.00
Legal and Professional Fees			
Arizona Corp. Commission	10.00	10.00	0.00
Attorney	0.00	2,500.00	-2,500.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	385.00	2,885.00	-2,500.00
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	1,096.02	1,850.00	-753.98
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	60.00	250.00	-190.00
Furnishings	100.00	2,500.00	-2,400.00
Irrigation Repair	117.00	1,400.00	-1,283.00
Landscaping	2,700.00	2,800.00	-100.00
Maintenance and Repairs	5,748.28	4,664.00	1,084.28
Misters	140.00	400.00	-260.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	0.00	500.00	-500.00
Pool Services	1,787.64	2,440.00	-652.36
Pruning	525.00	2,333.00	-1,808.00
Supplies	611.10	1,200.00	-588.90
Utilities			
APS	1,669.33	1,864.00	-194.67
City of Scottsdale	1,650.87	2,764.00	-1,113.13

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	<u>Jan - Apr '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
SW Gas	<u>6,189.09</u>	<u>5,250.00</u>	<u>939.09</u>
Total Utilities	<u>9,509.29</u>	<u>9,878.00</u>	<u>-368.71</u>
Total Park Expenses	23,063.33	33,786.00	-10,722.67
Social Committee Expense	170.61	2,300.00	-2,129.39
Taxes			
Arizona	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
Total Taxes	50.00	50.00	0.00
Treasurer's Supplies			
Office Supplies	0.00	100.00	-100.00
Postage	<u>0.00</u>	<u>40.00</u>	<u>-40.00</u>
Total Treasurer's Supplies	0.00	140.00	-140.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	<u>0.00</u>	<u>96.00</u>	<u>-96.00</u>
Total Expense	<u>27,060.60</u>	<u>43,249.00</u>	<u>-16,188.40</u>
Net Income	<u><u>12,432.08</u></u>	<u><u>-4,698.00</u></u>	<u><u>17,130.08</u></u>