

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

As of April 30, 2024

Accrual Basis

	Apr 30, '24	Apr 30, '23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Operating Fund	28,880.61	34,179.96	-5,299.35	-15.5%
Reserve Fund	5,160.25	4,559.70	600.55	13.2%
Total Checking/Savings	34,040.86	38,739.66	-4,698.80	-12.1%
Accounts Receivable				
AR	20,922.40	-16,142.30	37,064.70	229.6%
Total Accounts Receivable	20,922.40	-16,142.30	37,064.70	229.6%
Total Current Assets	54,963.26	22,597.36	32,365.90	143.2%
TOTAL ASSETS	54,963.26	22,597.36	32,365.90	143.2%
LIABILITIES & EQUITY				
Equity				
Retained Earnings	10,765.35	10,165.28	600.07	5.9%
Net Income	44,197.91	12,432.08	31,765.83	255.5%
Total Equity	54,963.26	22,597.36	32,365.90	143.2%
TOTAL LIABILITIES & EQ...	54,963.26	22,597.36	32,365.90	143.2%

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through April 2024

	Jan - Apr '24	Budget	\$ Over Budget	% of Budget
Income				
Disclosure Fee Income	1,200.00	532.00	668.00	225.6%
Donation Income	0.00	0.00	0.00	0.0%
Dues Income	75,164.00	76,038.00	-874.00	98.9%
Dues Late Fee	87.40	0.00	87.40	100.0%
Extra Park Key	0.00	0.00	0.00	0.0%
Fines	0.00	0.00	0.00	0.0%
Interest Earned				
Operating Fund	0.00	0.00	0.00	0.0%
Reserve Fund	0.16	0.00	0.16	100.0%
Total Interest Earned	0.16	0.00	0.16	100.0%
Postage Reimbursement	0.00	0.00	0.00	0.0%
Renter Fee	0.00	0.00	0.00	0.0%
Social Committee Income	0.00	0.00	0.00	0.0%
Total Income	76,451.56	76,570.00	-118.44	99.8%
Expense				
Bank Fees				
Chase	0.00	0.00	0.00	0.0%
Total Bank Fees	158.09	0.00	158.09	100.0%
Board Supplies	0.00	0.00	0.00	0.0%

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Executive Secretary's Supplies				
Directory	329.59	400.00	-70.41	82.4%
Office Supplies	59.56	60.00	-0.44	99.3%
Postage	133.50	16.00	117.50	834.4%
Printing	0.00	0.00	0.00	0.0%
Software	0.00	0.00	0.00	0.0%
Total Executive Secretary's Sup...	522.65	476.00	46.65	109.8%
Fee Refund	0.00	0.00	0.00	0.0%
Insurance	3,528.00	3,500.00	28.00	100.8%
Legal and Professional Fees				
Arizona Corp. Commission	10.00	10.00	0.00	100.0%
Attorney	0.00	1,500.00	-1,500.00	0.0%
Court Fees	0.00	0.00	0.00	0.0%
Process Server	0.00	0.00	0.00	0.0%
Tax Preparation	0.00	132.00	-132.00	0.0%
Total Legal and Professional Fe...	10.00	1,642.00	-1,632.00	0.6%
Park Expenses				
Backflow Inspection	0.00	450.00	-450.00	0.0%
Capital Improvements	3,365.69	2,400.00	965.69	140.2%
Fertilize	0.00	546.00	-546.00	0.0%
Flowers	0.00	0.00	0.00	0.0%
Fountain Maintenance	0.00	100.00	-100.00	0.0%
Furnishings	0.00	0.00	0.00	0.0%
Irrigation Repair	0.00	100.00	-100.00	0.0%
Landscaping	2,600.00	2,800.00	-200.00	92.9%

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Maintenance and Repairs	5,505.56	4,680.00	825.56	117.6%
Misters	0.00	48.00	-48.00	0.0%
Overseeding	0.00	1,000.00	-1,000.00	0.0%
Permits	0.00	200.00	-200.00	0.0%
Pool Services	2,459.64	2,800.00	-340.36	87.8%
Pruning	2,600.00	664.00	1,936.00	391.6%
Supplies	158.06	908.00	-749.94	17.4%
Utilities				
APS	1,807.35	2,032.00	-224.65	88.9%
City of Scottsdale	2,044.04	3,332.00	-1,287.96	61.3%
SW Gas	7,233.72	4,000.00	3,233.72	180.8%
Total Utilities	<u>11,085.11</u>	<u>9,364.00</u>	<u>1,721.11</u>	<u>118.4%</u>
Total Park Expenses	27,774.06	26,060.00	1,714.06	106.6%
Social Committee Expense	210.85	1,600.00	-1,389.15	13.2%
Taxes				
Arizona	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Taxes	50.00	50.00	0.00	100.0%
Treasurer's Supplies				
Office Supplies	0.00	100.00	-100.00	0.0%
Postage	<u>0.00</u>	<u>12.00</u>	<u>-12.00</u>	<u>0.0%</u>
Total Treasurer's Supplies	0.00	112.00	-112.00	0.0%

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	Jan - Apr '24	Budget	\$ Over Budget	% of Budget
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Webpage	0.00	0.00	0.00	0.0%
Total Expense	32,253.65	33,440.00	-1,186.35	96.5%
Net Income	44,197.91	43,130.00	1,067.91	102.5%