

# Balance Sheet Prev Year Comparison

As of August 31, 2020

Accrual Basis

|                           | <u>Aug 31, '20</u>      | <u>Aug 31, '19</u>      | <u>\$ Change</u>      |
|---------------------------|-------------------------|-------------------------|-----------------------|
| ASSETS                    |                         |                         |                       |
| Current Assets            |                         |                         |                       |
| Checking/Savings          |                         |                         |                       |
| Operating Fund            | 11,091.50               | 27,864.99               | -16,773.49            |
| Reserve Fund              | 30,334.65               | 15,328.43               | 15,006.22             |
| Total Checking/Savings    | <u>41,426.15</u>        | <u>43,193.42</u>        | <u>-1,767.27</u>      |
| Accounts Receivable       |                         |                         |                       |
| Prepaid Dues              | 663.85                  | -654.90                 | 1,318.75              |
| Total Accounts Receivable | <u>663.85</u>           | <u>-654.90</u>          | <u>1,318.75</u>       |
| Total Current Assets      | <u>42,090.00</u>        | <u>42,538.52</u>        | <u>-448.52</u>        |
| TOTAL ASSETS              | <u><u>42,090.00</u></u> | <u><u>42,538.52</u></u> | <u><u>-448.52</u></u> |
| LIABILITIES & EQUITY      |                         |                         |                       |
| Equity                    |                         |                         |                       |
| Retained Earnings         | 20,432.19               | 21,050.05               | -617.86               |
| Net Income                | 21,657.81               | 21,488.47               | 169.34                |
| Total Equity              | <u>42,090.00</u>        | <u>42,538.52</u>        | <u>-448.52</u>        |
| TOTAL LIABILITIES & EQ... | <u><u>42,090.00</u></u> | <u><u>42,538.52</u></u> | <u><u>-448.52</u></u> |

**Statement of Financial Activities vs Budget**  
January through August 2020

|                              | Jan - Aug '20    | Budget           | \$ Over Budget   |
|------------------------------|------------------|------------------|------------------|
| <b>Income</b>                |                  |                  |                  |
| Balance Adjustment           | 0.00             |                  |                  |
| Disclosure Fee Income        | 1,296.00         | 1,152.00         | 144.00           |
| Donation Income              | 50.00            | 0.00             | 50.00            |
| Dues Income                  | 60,030.00        | 60,030.00        | 0.00             |
| Dues Late Fee                | 349.30           | 0.00             | 349.30           |
| Fines                        | 400.00           | 0.00             | 400.00           |
| Interest Earned              | 4.68             | 0.00             | 4.68             |
| Postage Reimbursement        | 59.65            | 0.00             | 59.65            |
| Refunds                      | 0.00             | 0.00             | 0.00             |
| Renter Fee                   | 0.00             | 0.00             | 0.00             |
| Social Committee Income      | 10.00            | 0.00             | 10.00            |
| <b>Total Income</b>          | <b>62,199.63</b> | <b>61,182.00</b> | <b>1,017.63</b>  |
| <b>Expense</b>               |                  |                  |                  |
| ARC Committee Expenses       | 16.53            | 0.00             | 16.53            |
| Bad Debts                    | 0.00             | 0.00             | 0.00             |
| Bank Fees                    | 0.00             | 0.00             | 0.00             |
| Board Supplies               | 34.74            | 128.00           | -93.26           |
| Executive Secretary's Sup... | 118.25           | 552.00           | -433.75          |
| Fee Refund                   | 0.00             | 0.00             | 0.00             |
| Insurance                    | 2,564.00         | 2,800.00         | -236.00          |
| Legal and Professional Fees  | 309.00           | 1,374.00         | -1,065.00        |
| Park Expenses                | 36,846.78        | 39,936.00        | -3,089.22        |
| Social Committee Expense     | 237.77           | 0.00             | 237.77           |
| Taxes                        | 50.00            | 50.00            | 0.00             |
| Treasurer's Supplies         | 349.80           | 288.00           | 61.80            |
| Uncategorized Expenses       | 0.00             | 0.00             | 0.00             |
| Webpage                      | 14.95            | 328.00           | -313.05          |
| <b>Total Expense</b>         | <b>40,541.82</b> | <b>45,456.00</b> | <b>-4,914.18</b> |
| <b>Net Income</b>            | <b>21,657.81</b> | <b>15,726.00</b> | <b>5,931.81</b>  |

Park Expense Detail Year to Date  
Actual vs. Budget

|                            |                  |                  |                  |
|----------------------------|------------------|------------------|------------------|
| <b>Expense</b>             |                  |                  |                  |
| <b>Park Expenses</b>       |                  |                  |                  |
| Backflow Inspection        | 0.00             | 80.00            | -80.00           |
| Fertilize                  | 145.00           | 0.00             | 145.00           |
| Flowers                    | 129.96           | 0.00             | 129.96           |
| Fountain Maintenance       | 570.00           | 2,064.00         | -1,494.00        |
| Furnishings                | 5,031.81         | 3,328.00         | 1,703.81         |
| Irrigation Repair          | 916.00           | 0.00             | 916.00           |
| Landscaping                | 5,225.00         | 8,000.00         | -2,775.00        |
| Maintenance and Rep...     | 4,687.76         | 5,000.00         | -312.24          |
| Misters                    | 249.12           | 160.00           | 89.12            |
| Permits                    | 495.00           | 328.00           | 167.00           |
| Pruning                    | 2,035.00         | 2,128.00         | -93.00           |
| Pool Services              | 3,542.06         | 5,464.00         | -1,921.94        |
| Supplies                   | 615.64           | 264.00           | 351.64           |
| <b>Utilities</b>           |                  |                  |                  |
| APS                        | 4,171.04         | 4,664.00         | -492.96          |
| City of Scottsdale         | 4,726.13         | 4,328.00         | 398.13           |
| SW Gas                     | 4,307.26         | 4,128.00         | 179.26           |
| <b>Total Utilities</b>     | <b>13,204.43</b> | <b>13,120.00</b> | <b>84.43</b>     |
| <b>Total Park Expenses</b> | <b>36,846.78</b> | <b>39,936.00</b> | <b>-3,089.22</b> |