

Balance Sheet Prev Year Comparison

As of August 31, 2021

Accrual Basis

	<u>Aug 31, '21</u>	<u>Aug 31, '20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	9,764.89	11,091.50	-1,326.61
Reserve Fund	20,338.88	30,334.65	-9,995.77
Total Checking/Savings	<u>30,103.77</u>	<u>41,426.15</u>	<u>-11,322.38</u>
Accounts Receivable			
AR	-340.00	663.85	-1,003.85
Total Accounts Receivable	<u>-340.00</u>	<u>663.85</u>	<u>-1,003.85</u>
Total Current Assets	<u>29,763.77</u>	<u>42,090.00</u>	<u>-12,326.23</u>
TOTAL ASSETS	<u>29,763.77</u>	<u>42,090.00</u>	<u>-12,326.23</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	662.00	-662.00
Total Accounts Payable	<u>0.00</u>	<u>662.00</u>	<u>-662.00</u>
Total Current Liabilities	<u>0.00</u>	<u>662.00</u>	<u>-662.00</u>
Total Liabilities	0.00	662.00	-662.00
Equity			
Retained Earnings	14,454.38	20,432.19	-5,977.81
Net Income	15,309.39	20,995.81	-5,686.42
Total Equity	<u>29,763.77</u>	<u>41,428.00</u>	<u>-11,664.23</u>
TOTAL LIABILITIES & EQ...	<u>29,763.77</u>	<u>42,090.00</u>	<u>-12,326.23</u>

Statement of Financial Activities vs Budget
January through August 2021

	Jan - Aug '21	Budget	\$ Over Budget
Income			
Disclosure Fee Income	1,611.00	1,376.00	235.00
Dues Income	66,120.00	66,120.00	0.00
Dues Late Fee	380.00	0.00	380.00
Extra Park Key	65.00	0.00	65.00
Interest Earned	2.90	0.00	2.90
Renter Fee	25.00	0.00	25.00
Total Income	68,203.90	67,496.00	707.90
Expense			
ARC Committee Expenses	132.89	32.00	100.89
Board Supplies	0.00	128.00	-128.00
Executive Secretary's Sup...	168.49	352.00	-183.51
Insurance	2,628.00	2,628.00	0.00
Legal and Professional Fees	692.50	882.00	-189.50
Park Expenses	48,913.00	41,616.00	7,297.00
Social Committee Expense	40.00	0.00	40.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	0.00	392.00	-392.00
Webpage	269.63	200.00	69.63
Total Expense	52,894.51	46,280.00	6,614.51
Net Income	15,309.39	21,216.00	-5,906.61

Park Expense Detail Year to Date
Actual vs. Budget

Park Expenses			
Backflow Inspection	0.00	80.00	-80.00
Capital Improvements	1,768.73	3,768.00	-1,999.27
Fertilize	140.00	96.00	44.00
Flowers	0.00	96.00	-96.00
Fountain Maintenance	1,180.84	960.00	220.84
Furnishings	618.38	1,000.00	-381.62
Irrigation Repair	1,183.78	1,000.00	183.78
Landscaping	7,540.00	6,664.00	876.00
Maintenance and Rep...	11,236.12	6,000.00	5,236.12
Misters	264.93	160.00	104.93
Permits	495.00	328.00	167.00
Pruning	1,320.00	2,128.00	-808.00
Pool Services	8,585.43	4,000.00	4,585.43
Supplies	219.04	528.00	-308.96
Utilities			
APS	3,123.44	4,664.00	-1,540.56
City of Scottsdale	4,950.55	5,600.00	-649.45
SW Gas	6,286.76	4,544.00	1,742.76
Total Utilities	14,360.75	14,808.00	-447.25
Total Park Expenses	48,913.00	41,616.00	7,297.00