

Villa Moonterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of August 31, 2022

	Aug 31, '22	Aug 31, '21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	23,687.77	9,764.89	13,922.88
Reserve Fund	4,559.40	20,338.88	-15,779.48
Total Checking/Savings	28,247.17	30,103.77	-1,856.60
Accounts Receivable			
AR	-1,200.00	5.00	-1,205.00
Total Accounts Receivable	-1,200.00	5.00	-1,205.00
Total Current Assets	27,047.17	30,108.77	-3,061.60
TOTAL ASSETS	27,047.17	30,108.77	-3,061.60
LIABILITIES & EQUITY			
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	11,741.12	15,654.39	-3,913.27
Total Equity	27,047.17	30,108.77	-3,061.60
TOTAL LIABILITIES & EQ...	27,047.17	30,108.77	-3,061.60

Villa Moonterey Improvement Association
Statement of Financial Activities vs Budget
 January through August 2022

	Jan - Aug '22	Budget	\$ Over Budget
Income			
Dues Income	66,120.00	66,120.00	0.00
Interest Earned	0.48	0.00	0.48
Dues Late Fee	190.00	0.00	190.00
Disclosure Fee Income	3,545.00	3,200.00	345.00
Fines	925.00	0.00	925.00
Total Income	70,780.48	69,320.00	1,460.48
Expense			
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	2,700.00	1,085.00	1,615.00
Park Expenses	52,502.67	45,536.00	6,966.67
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Social Committee Expense	50.00	200.00	-150.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	387.85	200.00	187.85
Webpage	266.72	232.00	34.72
Total Expense	59,039.36	50,906.00	8,133.36
Net Income	11,741.12	18,414.00	-6,672.88

Park Expense Detail Year to Date
 Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	296.00	-296.00
Capital Improvements	3,032.63	3,100.00	-67.37
Fertilize	0.00	96.00	-96.00
Flowers	0.00	96.00	-96.00
Fountain Maintenance	0.00	864.00	-864.00
Furnishings	3,326.37	4,172.00	-845.63
Irrigation Repair	1,235.00	1,064.00	171.00
Landscaping	4,644.58	6,664.00	-2,019.42
Maintenance and Rep...	16,047.80	6,264.00	9,783.80
Misters	146.63	264.00	-117.37
Overseeding	0.00	1,800.00	-1,800.00
Permits	495.00	328.00	167.00
Pool Services	4,334.12	4,480.00	-145.88
Pruning	1,500.00	1,464.00	36.00
Supplies	919.98	328.00	591.98
Utilities			
APS	3,444.86	3,328.00	116.86
City of Scottsdale	5,190.79	5,328.00	-137.21
SW Gas	8,184.91	5,600.00	2,584.91
Total Utilities	16,820.56	14,256.00	2,564.56
Total Park Expenses	52,502.67	45,536.00	6,966.67