

Villa Monterey Improvement Association  
**Statement of Financial Position vs Previous Year**  
 As of December 31, 2016

Accrual Basis

	<u>Dec 31, '16</u>	<u>Dec 31, '15</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Chase Business Money M...	0.00	35.87
Operating Fund	28,269.21	5,607.11
Reserve Fund	22,324.10	12,283.92
WF Business Checking	0.00	7,800.92
Total Checking/Savings	<u>50,593.31</u>	<u>25,727.82</u>
Accounts Receivable		
Accounts Receivable	<u>-22,475.00</u>	<u>0.00</u>
Total Accounts Receivable	<u>-22,475.00</u>	<u>0.00</u>
Total Current Assets	<u>28,118.31</u>	<u>25,727.82</u>
<b>TOTAL ASSETS</b>	<u><u>28,118.31</u></u>	<u><u>25,727.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Retained Earnings	27,013.62	23,482.71
Net Income	<u>1,104.69</u>	<u>2,245.11</u>
Total Equity	<u>28,118.31</u>	<u>25,727.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>28,118.31</u></u>	<u><u>25,727.82</u></u>

Villa Monterey Improvement Association  
**Statement of Activity vs Previous Year**  
 April through December 2016

Accrual Basis

	Apr - Dec '16	Apr - Dec '15
<b>Income</b>		
Dues Income	30,015.00	37,347.50
Dues Late Fee	69.00	0.00
<b>Interest Earned</b>		
Chase Business MM	0.23	0.20
Chase Business Savings	2.62	3.55
Reserve Fund	0.55	0.00
WF	0.00	0.01
<b>Total Interest Earned</b>	<b>3.40</b>	<b>3.76</b>
Real Estate Transaction Inc.	800.00	1,200.00
<b>Refunds</b>		
Court Awards	9,543.00	2,924.30
Debit Card	0.00	24.65
Printing	13.23	14.85
<b>Total Refunds</b>	<b>9,556.23</b>	<b>2,963.80</b>
Renter Fee	0.00	25.00
<b>Total Income</b>	<b>40,443.63</b>	<b>41,540.06</b>
<b>Expense</b>		
<b>Bank Fees</b>		
Chase	0.00	34.00
Wells Fargo	0.00	26.00
<b>Total Bank Fees</b>	<b>0.00</b>	<b>60.00</b>
<b>Executive Secretary's Supplies</b>		
Office Supplies	205.19	603.59
Postage	246.76	89.63
Printing	49.65	49.00
<b>Total Executive Secretary's Sup...</b>	<b>501.60</b>	<b>742.22</b>
<b>Legal and Professional Fees</b>		
Attorney	1,783.10	6,127.90
Court Fees	0.00	62.00
Arizona Corp. Commission	0.00	10.00
Process Server	0.00	50.00
<b>Total Legal and Professional Fe...</b>	<b>1,783.10</b>	<b>6,249.90</b>
<b>Park Expenses</b>		
Backflow Inspection	108.00	314.00

Villa Monterey Improvement Association  
Statement of Activity vs Previous Year

April through December 2016

Accrual Basis

	Apr - Dec '16	Apr - Dec '15
Fountain Maintenance	1,160.00	0.00
Furnishings	1,462.27	0.00
Insurance	2,057.00	1,790.00
Landscaping	7,813.00	6,766.00
Maintenance and Repairs	1,175.66	2,840.76
Permits	495.00	495.00
Pool Services	5,233.56	3,990.92
Pruning	2,105.00	730.00
Supplies	658.78	708.91
Utilities		
APS	4,295.40	4,359.58
City of Scottsdale	6,379.11	5,930.81
SW Gas	2,738.57	3,491.07
Total Utilities	<u>13,413.08</u>	<u>13,781.46</u>
Total Park Expenses	35,681.35	31,417.05
Renter Fee Refund	0.00	275.00
Treasurer's Supplies		
Office Supplies	112.00	256.59
Post Office Box	318.71	294.19
Postage	62.10	0.00
Total Treasurer's Supplies	<u>492.81</u>	<u>550.78</u>
Webpage	880.08	0.00
Total Expense	<u>39,338.94</u>	<u>39,294.95</u>
Net Income	<u><u>1,104.69</u></u>	<u><u>2,245.11</u></u>