

# Villa Monterey Improvement Association

## Balance Sheet Prev Year Comparison

Accrual Basis

As of December 31, 2022

	<u>Dec 31, '22</u>	<u>Dec 31, '21</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	32,126.72	12,396.68	19,730.04
Reserve Fund	4,559.56	25,339.37	-20,779.81
Total Checking/Savings	<u>36,686.28</u>	<u>37,736.05</u>	-1,049.77
Accounts Receivable			
AR	-26,436.00	-22,430.00	-4,006.00
Total Accounts Receivable	<u>-26,436.00</u>	<u>-22,430.00</u>	-4,006.00
Total Current Assets	<u>10,250.28</u>	<u>15,306.05</u>	-5,055.77
<b>TOTAL ASSETS</b>	<u><u>10,250.28</u></u>	<u><u>15,306.05</u></u>	<u><u>-5,055.77</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	-5,055.77	851.67	-5,907.44
Total Equity	<u>10,250.28</u>	<u>15,306.05</u>	-5,055.77
<b>TOTAL LIABILITIES &amp; EQ...</b>	<u><u>10,250.28</u></u>	<u><u>15,306.05</u></u>	<u><u>-5,055.77</u></u>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through December 2022

	Jan - Dec '22	Budget	\$ Over Budget
<b>Income</b>			
Dues Income	66,120.00	66,120.00	0.00
Interest Earned	0.64	5.00	-4.36
Dues Late Fee	250.00	0.00	250.00
Disclosure Fee Income	3,545.00	3,200.00	345.00
Fines	975.00	0.00	975.00
Renter Fee	25.00	0.00	25.00
<b>Total Income</b>	<b>70,915.64</b>	<b>69,325.00</b>	<b>1,590.64</b>
<b>Expense</b>			
Social Committee Expense	447.82	200.00	247.82
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	2,782.50	1,085.00	1,697.50
Park Expenses	68,824.41	63,837.00	4,987.41
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Taxes	50.00	50.00	0.00
Treasurer's Supplies	517.84	200.00	317.84
Webpage	266.72	350.00	-83.28
<b>Total Expense</b>	<b>75,971.41</b>	<b>69,325.00</b>	<b>6,646.41</b>
<b>Net Income</b>	<b>-5,055.77</b>	<b>0.00</b>	<b>-5,055.77</b>

Park Expense Detail Year to Date  
 Actual vs. Budget

<b>Expense</b>			
<b>Park Expenses</b>			
Backflow Inspection	0.00	450.00	-450.00
Fertilize	0.00	145.00	-145.00
Fountain Maintenance	240.00	1,300.00	-1,060.00
Furnishings	3,326.37	4,172.00	-845.63
Landscaping	7,304.58	10,000.00	-2,695.42
Irrigation Repair	1,235.00	1,600.00	-365.00
Maintenance and Rep...	16,047.80	9,400.00	6,647.80
Misters	146.63	400.00	-253.37
Flowers	0.00	150.00	-150.00
Capital Improvements	3,032.63	3,100.00	-67.37
Overseeding	2,245.00	1,800.00	445.00
Permits	495.00	500.00	-5.00
Pool Services	6,866.34	6,720.00	146.34
Pruning	3,747.00	2,200.00	1,547.00
Supplies	1,074.46	500.00	574.46
<b>Utilities</b>			
APS	5,145.85	5,000.00	145.85
City of Scottsdale	7,862.64	8,000.00	-137.36
SW Gas	10,055.11	8,400.00	1,655.11
<b>Total Utilities</b>	<b>23,063.60</b>	<b>21,400.00</b>	<b>1,663.60</b>
<b>Total Park Expenses</b>	<b>68,824.41</b>	<b>63,837.00</b>	<b>4,987.41</b>