

Balance Sheet Prev Year Comparison

As of February 29, 2020

Accrual Basis

	<u>Feb 29, '20</u>	<u>Feb 28, '19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	32,100.94	38,094.23	-5,993.29
Reserve Fund	25,331.43	15,326.14	10,005.29
Total Checking/Savings	<u>57,432.37</u>	<u>53,420.37</u>	<u>4,012.00</u>
Accounts Receivable			
Prepaid Dues	17,014.23	-11,694.84	28,709.07
Total Accounts Receivable	<u>17,014.23</u>	<u>-11,694.84</u>	<u>28,709.07</u>
Total Current Assets	<u>74,446.60</u>	<u>41,725.53</u>	<u>32,721.07</u>
TOTAL ASSETS	<u><u>74,446.60</u></u>	<u><u>41,725.53</u></u>	<u><u>32,721.07</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	20,432.19	21,050.05	-617.86
Net Income	54,014.41	20,675.48	33,338.93
Total Equity	<u>74,446.60</u>	<u>41,725.53</u>	<u>32,721.07</u>
TOTAL LIABILITIES & EQ...	<u><u>74,446.60</u></u>	<u><u>41,725.53</u></u>	<u><u>32,721.07</u></u>

Statement of Financial Activities vs Budget

January through December 2020

	Jan - Dec '20	Budget	\$ Over Budget
Income			
Disclosure Fee Income	1,008.00	1,728.00	-720.00
Donation Income	0.00	0.00	0.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	276.85	0.00	276.85
Interest Earned	1.46	5.00	-3.54
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	10.00	0.00	10.00
Total Income	61,326.31	61,763.00	-436.69
Expense			
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	34.74	200.00	-165.26
Executive Secretary's Sup...	106.50	855.00	-748.50
Fee Refund	0.00	0.00	0.00
Insurance	0.00	2,800.00	-2,800.00
Legal and Professional Fees	299.00	1,910.00	-1,611.00
Park Expenses	6,330.60	59,970.00	-53,639.40
Social Committee Expense	162.45	0.00	162.45
Taxes	50.00	50.00	0.00
Treasurer's Supplies	292.63	450.00	-157.37
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	500.00	-500.00
Total Expense	7,275.92	66,735.00	-59,459.08
Net Income	54,050.39	-4,972.00	59,022.39

Park Expense Detail Year to Date

Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	120.00	-120.00
Fertilize	145.00		
Flowers	129.96		
Fountain Maintenance	0.00	3,100.00	-3,100.00
Furnishings	261.44	5,000.00	-4,738.56
Irrigation Repair	65.00		
Landscaping	1,300.00	12,000.00	-10,700.00
Maintenance and Rep...	22.59	7,500.00	-7,477.41
Misters	0.00	250.00	-250.00
Permits	0.00	500.00	-500.00
Pruning	165.00	3,200.00	-3,035.00
Pool Services	677.46	8,200.00	-7,522.54
Supplies	282.82	400.00	-117.18
Utilities			
APS	961.01	7,000.00	-6,038.99
City of Scottsdale	732.47	6,500.00	-5,767.53
SW Gas	1,587.85	6,200.00	-4,612.15
Total Utilities	3,281.33	19,700.00	-16,418.67
Total Park Expenses	6,330.60	59,970.00	-53,639.40