

# Balance Sheet Prev Year Comparison

As of February 28, 2021

Accrual Basis

	<u>Feb 28, '21</u>	<u>Feb 29, '20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	26,255.95	32,100.94	-5,844.99
Reserve Fund	30,336.81	25,331.43	5,005.38
Total Checking/Savings	56,592.76	57,432.37	-839.61
Accounts Receivable			
AR	-16,477.00	16,669.23	-33,146.23
Total Accounts Receivable	-16,477.00	16,669.23	-33,146.23
Total Current Assets	40,115.76	74,101.60	-33,985.84
TOTAL ASSETS	<u>40,115.76</u>	<u>74,101.60</u>	<u>-33,985.84</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	14,454.38	20,432.19	-5,977.81
Net Income	25,661.38	53,669.41	-28,008.03
Total Equity	40,115.76	74,101.60	-33,985.84
TOTAL LIABILITIES & EQ...	<u>40,115.76</u>	<u>74,101.60</u>	<u>-33,985.84</u>

**Statement of Financial Activities vs Budget**  
January through February 2021

	Jan - Feb '21	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	978.00	344.00	634.00
Dues Income	33,060.00	33,060.00	0.00
Dues Late Fee	228.00	0.00	228.00
Extra Park Key	45.00	0.00	45.00
Interest Earned	0.83	0.00	0.83
<b>Total Income</b>	<b>34,311.83</b>	<b>33,404.00</b>	<b>907.83</b>
<b>Expense</b>			
ARC Committee Expenses	132.89	16.00	116.89
Board Supplies	0.00	32.00	-32.00
Executive Secretary's Sup...	110.00	138.00	-28.00
Insurance	0.00	3,080.00	-3,080.00
Legal and Professional Fees	325.00	218.00	107.00
Park Expenses	8,082.56	10,270.00	-2,187.44
Taxes	0.00	50.00	-50.00
Treasurer's Supplies	0.00	98.00	-98.00
Webpage	0.00	50.00	-50.00
<b>Total Expense</b>	<b>8,650.45</b>	<b>13,952.00</b>	<b>-5,301.55</b>
<b>Net Income</b>	<b>25,661.38</b>	<b>19,452.00</b>	<b>6,209.38</b>

Park Expense Detail Year to Date  
Actual vs. Budget

<b>Expense</b>			
<b>Park Expenses</b>			
Backflow Inspection	0.00	20.00	-20.00
Fertilize	0.00	24.00	-24.00
Flowers	0.00	24.00	-24.00
Fountain Maintenance	190.00	240.00	-50.00
Furnishings	0.00	250.00	-250.00
Irrigation Repair	0.00	250.00	-250.00
Landscaping	665.00	2,000.00	-1,335.00
Maintenance and Rep...	2,308.49	1,500.00	808.49
Misters	109.00	40.00	69.00
Permits	0.00	82.00	-82.00
Pruning	0.00	532.00	-532.00
Pool Services	510.47	1,366.00	-855.53
Supplies	129.63	132.00	-2.37
<b>Utilities</b>			
APS	947.68	1,274.00	-326.32
City of Scottsdale	1,053.20	1,400.00	-346.80
SW Gas	2,169.09	1,136.00	1,033.09
<b>Total Utilities</b>	<b>4,169.97</b>	<b>3,810.00</b>	<b>359.97</b>
<b>Total Park Expenses</b>	<b>8,082.56</b>	<b>10,270.00</b>	<b>-2,187.44</b>