

Balance Sheet Prev Year Comparison

As of February 28, 2022

Accrual Basis

	<u>Feb 28, '22</u>	<u>Feb 28, '21</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	35,211.66	26,255.95	8,955.71
Reserve Fund	5,759.10	30,336.81	-24,577.71
Total Checking/Savings	<u>40,970.76</u>	<u>56,592.76</u>	<u>-15,622.00</u>
Accounts Receivable			
AR	18,616.00	-16,452.00	35,068.00
Total Accounts Receivable	<u>18,616.00</u>	<u>-16,452.00</u>	<u>35,068.00</u>
Total Current Assets	<u>59,586.76</u>	<u>40,140.76</u>	<u>19,446.00</u>
TOTAL ASSETS	<u>59,586.76</u>	<u>40,140.76</u>	<u>19,446.00</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	790.00	-790.00
Total Accounts Payable	<u>0.00</u>	<u>790.00</u>	<u>-790.00</u>
Total Current Liabilities	<u>0.00</u>	<u>790.00</u>	<u>-790.00</u>
Total Liabilities	0.00	790.00	-790.00
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	44,280.71	24,896.38	19,384.33
Total Equity	<u>59,586.76</u>	<u>39,350.76</u>	<u>20,236.00</u>
TOTAL LIABILITIES & EQ...	<u>59,586.76</u>	<u>40,140.76</u>	<u>19,446.00</u>

Statement of Financial Activities vs Budget

January through February 2022

	<u>Jan - Feb '22</u>	<u>Budget</u>	<u>\$ Over Bud</u>
Income			
Disclosure Fee Income	745.00	3,200.00	-2,455.00
Dues Income	66,120.00	33,060.00	33,060.00
Dues Late Fee	228.00	0.00	228.00
Interest Earned	0.22	0.00	0.22
Total Income	<u>67,093.22</u>	<u>36,260.00</u>	<u>30,833.22</u>
Expense			
Board Supplies	0.00	100.00	-100.00
Executive Secretary's Supp...	115.50	380.00	-264.50
Insurance	0.00	3,123.00	-3,123.00
Legal and Professional Fees	325.00	1,075.00	-750.00
Park Expenses	22,372.01	18,188.00	4,184.01
Social Committee Expense	0.00	200.00	-200.00
Taxes	0.00	50.00	-50.00
Treasurer's Supplies	0.00	200.00	-200.00
Webpage	0.00	58.00	-58.00
Total Expense	<u>22,812.51</u>	<u>23,374.00</u>	<u>-561.49</u>

Park Expense Detail Year to Date Actual vs. Budget

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Park Expenses			
Backflow Inspection	0.00	74.00	-74.00
Capital Improvements	2,341.68	3,100.00	-758.32
Fertilize	0.00	24.00	-24.00
Flowers	0.00	24.00	-24.00
Fountain Maintenance	0.00	216.00	-216.00
Furnishings	1,874.90	4,172.00	-2,297.10
Irrigation Repair	0.00	266.00	-266.00
Landscaping	1,334.58	1,666.00	-331.42
Maintenance and Rep...	9,788.84	1,566.00	8,222.84
Misters	0.00	66.00	-66.00
Overseeding	0.00	1,800.00	-1,800.00
Permits	0.00	82.00	-82.00
Pruning	900.00	366.00	534.00
Pool Services	1,000.00	1,120.00	-120.00
Supplies	299.73	82.00	217.73
Utilities			
APS	844.25	832.00	12.25
City of Scottsdale	893.39	1,332.00	-438.61
SW Gas	3,094.64	1,400.00	1,694.64
Total Utilities	<u>4,832.28</u>	<u>3,564.00</u>	<u>1,268.28</u>
Total Park Expenses	<u>22,372.01</u>	<u>18,188.00</u>	<u>4,184.01</u>