

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of February 28, 2023

	Feb 28, '23	Feb 28, '22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	47,650.92	35,211.66	12,439.26
Reserve Fund	4,559.63	5,759.10	-1,199.47
Total Checking/Savings	52,210.55	40,970.76	11,239.79
Accounts Receivable			
AR	-15,583.30	16,700.00	-32,283.30
Total Accounts Receivable	-15,583.30	16,700.00	-32,283.30
Total Current Assets	36,627.25	57,670.76	-21,043.51
TOTAL ASSETS	36,627.25	57,670.76	-21,043.51
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,250.28	15,306.05	-5,055.77
Net Income	26,376.97	42,364.71	-15,987.74
Total Equity	36,627.25	57,670.76	-21,043.51
TOTAL LIABILITIES & EQ...	36,627.25	57,670.76	-21,043.51

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through February 2023

	Jan - Feb '23	Budget	\$ Over Budget
Income			
Disclosure Fee Income	0.00	266.00	-266.00
Donation Income	0.00	0.00	0.00
Dues Income	38,019.00	38,019.00	0.00
Dues Late Fee	309.60	0.00	309.60
Extra Park Key	0.00	0.00	0.00
Fines	0.00	0.00	0.00
Interest Earned			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.07	0.00	0.07
Total Interest Earned	0.07	0.00	0.07
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	0.00	0.00	0.00
Total Income	38,328.67	38,285.00	43.67
Expense			
Board Supplies	0.00	16.00	-16.00
Executive Secretary's Supplies			
Directory	0.00	150.00	-150.00
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
Total Executive Secretary's Sup...	184.58	460.00	-275.42
Fee Refund	0.00	0.00	0.00
Insurance	0.00	3,500.00	-3,500.00
Legal and Professional Fees			
Arizona Corp. Commission	0.00	10.00	-10.00
Attorney	0.00	2,500.00	-2,500.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	375.00	2,885.00	-2,510.00

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through February 2023

	<u>Jan - Feb '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	1,096.02	1,850.00	-753.98
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	60.00	250.00	-190.00
Furnishings	0.00	2,500.00	-2,500.00
Irrigation Repair	0.00	1,400.00	-1,400.00
Landscaping	1,300.00	1,400.00	-100.00
Maintenance and Repairs	1,625.00	2,332.00	-707.00
Misters	0.00	400.00	-400.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	0.00	500.00	-500.00
Pool Services	1,237.64	1,220.00	17.64
Pruning	0.00	2,333.00	-2,333.00
Supplies	441.95	1,200.00	-758.05
Utilities			
APS	842.36	932.00	-89.64
City of Scottsdale	891.81	1,382.00	-490.19
SW Gas	3,057.73	1,666.00	1,391.73
Total Utilities	<u>4,791.90</u>	<u>3,980.00</u>	<u>811.90</u>
Total Park Expenses	11,221.51	22,936.00	-11,714.49
Social Committee Expense	170.61	2,300.00	-2,129.39
Taxes			
Arizona	0.00	50.00	-50.00
Total Taxes	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>
Treasurer's Supplies			
Office Supplies	0.00	50.00	-50.00
Postage	0.00	20.00	-20.00
Total Treasurer's Supplies	<u>0.00</u>	<u>70.00</u>	<u>-70.00</u>
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	48.00	-48.00
Total Expense	<u>11,951.70</u>	<u>32,265.00</u>	<u>-20,313.30</u>
Net Income	<u><u>26,376.97</u></u>	<u><u>6,020.00</u></u>	<u><u>20,356.97</u></u>