

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of January 31, 2023

Accrual Basis

	Jan 31, '23	Jan 31, '22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	54,227.67	39,270.12	14,957.55
Reserve Fund	4,559.60	5,759.06	-1,199.46
Total Checking/Savings	58,787.27	45,029.18	13,758.09
Accounts Receivable			
AR	-15,102.60	19,000.00	-34,102.60
Total Accounts Receivable	-15,102.60	19,000.00	-34,102.60
Total Current Assets	43,684.67	64,029.18	-20,344.51
TOTAL ASSETS	43,684.67	64,029.18	-20,344.51
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,250.28	15,306.05	-5,055.77
Net Income	33,434.39	48,723.13	-15,288.74
Total Equity	43,684.67	64,029.18	-20,344.51
TOTAL LIABILITIES & EQ...	43,684.67	64,029.18	-20,344.51

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2023

	Jan '23	Budget	\$ Over Budget
Income			
Disclosure Fee Income	0.00	133.00	-133.00
Dues Income	38,019.00	38,019.00	0.00
Dues Late Fee	265.90	0.00	265.90
Interest Earned			
Reserve Fund	0.04	0.00	0.04
Total Interest Earned	0.04	0.00	0.04
Total Income	38,284.94	38,152.00	132.94
Expense			
Board Supplies	0.00	8.00	-8.00
Executive Secretary's Supplies			
Directory	0.00	150.00	-150.00
Office Supplies	0.00	75.00	-75.00
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
Total Executive Secretary's Sup...	0.00	460.00	-460.00
Insurance	0.00	3,500.00	-3,500.00
Legal and Professional Fees			
Arizona Corp. Commission	0.00	10.00	-10.00
Attorney	0.00	2,500.00	-2,500.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	375.00	2,885.00	-2,510.00
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	0.00	1,850.00	-1,850.00
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	0.00	250.00	-250.00
Furnishings	0.00	2,500.00	-2,500.00
Irrigation Repair	0.00	1,400.00	-1,400.00
Landscaping	650.00	700.00	-50.00
Maintenance and Repairs	0.00	1,166.00	-1,166.00
Misters	0.00	400.00	-400.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	0.00	500.00	-500.00

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2023

	Jan '23	Budget	\$ Over Budget
Pool Services	678.14	610.00	68.14
Pruning	0.00	2,333.00	-2,333.00
Supplies	0.00	1,200.00	-1,200.00
Utilities			
APS	410.48	466.00	-55.52
City of Scottsdale	508.94	691.00	-182.06
SW Gas	1,558.99	833.00	725.99
Total Utilities	<u>2,478.41</u>	<u>1,990.00</u>	<u>488.41</u>
Total Park Expenses	4,475.55	18,470.00	-13,994.45
Social Committee Expense	0.00	2,300.00	-2,300.00
Taxes			
Arizona	0.00	50.00	-50.00
Total Taxes	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>
Treasurer's Supplies			
Office Supplies	0.00	25.00	-25.00
Postage	0.00	10.00	-10.00
Total Treasurer's Supplies	<u>0.00</u>	<u>35.00</u>	<u>-35.00</u>
Webpage	0.00	24.00	-24.00
Total Expense	<u>4,850.55</u>	<u>27,732.00</u>	<u>-22,881.45</u>
Net Income	<u><u>33,434.39</u></u>	<u><u>10,420.00</u></u>	<u><u>23,014.39</u></u>