

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of January 31, 2024

	Jan 31, '24	Jan 31, '23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	54,666.43	54,227.67	438.76
Reserve Fund	4,560.06	4,559.60	0.46
Total Checking/Savings	59,226.49	58,787.27	439.22
Accounts Receivable			
AR	22,670.40	-15,187.60	37,858.00
Total Accounts Receivable	22,670.40	-15,187.60	37,858.00
Total Current Assets	81,896.89	43,599.67	38,297.22
TOTAL ASSETS	81,896.89	43,599.67	38,297.22
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,765.35	10,165.28	600.07
Net Income	71,131.54	33,434.39	37,697.15
Total Equity	81,896.89	43,599.67	38,297.22
TOTAL LIABILITIES & EQ...	81,896.89	43,599.67	38,297.22

February 3, '24

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
January through December 2024

	<u>Jan - Dec '24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Disclosure Fee Income	800.00	1,600.00	-800.00
Donation Income	0.00	0.00	0.00
Dues Income	76,038.00	76,038.00	0.00
Dues Late Fee	87.40	0.00	87.40
Extra Park Key	0.00	0.00	0.00
Fines	0.00	0.00	0.00
Interest Earned			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.04	0.00	0.04
Total Interest Earned	0.04	0.00	0.04
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	0.00	0.00	0.00
Total Income	76,925.44	77,638.00	-712.56
Expense			
Board Supplies	0.00	0.00	0.00
Executive Secretary's Supplies			
Directory	0.00	400.00	-400.00
Office Supplies	0.00	185.00	-185.00
Postage	0.00	50.00	-50.00
Printing	0.00	0.00	0.00
Software	0.00	0.00	0.00
Total Executive Secretary's Sup...	0.00	635.00	-635.00

February 3, '24

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January through December 2024

	<u>Jan - Dec '24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Fee Refund	0.00	0.00	0.00
Insurance	0.00	3,500.00	-3,500.00
Legal and Professional Fees			
Arizona Corp. Commission	0.00	10.00	-10.00
Attorney	0.00	1,500.00	-1,500.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	0.00	399.00	-399.00
Total Legal and Professional Fe...	<u>0.00</u>	<u>1,909.00</u>	<u>-1,909.00</u>
Park Expenses			
Backflow Inspection	0.00	450.00	-450.00
Capital Improvements	1,300.00	2,400.00	-1,100.00
Fertilize	0.00	546.00	-546.00
Flowers	0.00	0.00	0.00
Fountain Maintenance	0.00	300.00	-300.00
Furnishings	0.00	0.00	0.00
Irrigation Repair	0.00	300.00	-300.00
Landscaping	650.00	8,400.00	-7,750.00
Maintenance and Repairs	476.40	14,050.00	-13,573.60
Misters	0.00	150.00	-150.00
Overseeding	0.00	3,000.00	-3,000.00
Permits	0.00	600.00	-600.00
Pool Services	550.00	8,400.00	-7,850.00
Pruning	0.00	2,000.00	-2,000.00
Supplies	0.00	908.00	-908.00

February 3, '24

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January through December 2024

	<u>Jan - Dec '24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
APS	431.26	6,100.00	-5,668.74
City of Scottsdale	510.90	10,000.00	-9,489.10
SW Gas	1,814.34	12,000.00	-10,185.66
Total Utilities	<u>2,756.50</u>	<u>28,100.00</u>	<u>-25,343.50</u>
Total Park Expenses	5,732.90	69,604.00	-63,871.10
Social Committee Expense	61.00	1,600.00	-1,539.00
Taxes			
Arizona	0.00	50.00	-50.00
Total Taxes	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>
Treasurer's Supplies			
Office Supplies	0.00	300.00	-300.00
Postage	0.00	40.00	-40.00
Total Treasurer's Supplies	<u>0.00</u>	<u>340.00</u>	<u>-340.00</u>
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	0.00	0.00
Total Expense	<u>5,793.90</u>	<u>77,638.00</u>	<u>-71,844.10</u>
Net Income	<u>71,131.54</u>	<u>0.00</u>	<u>71,131.54</u>