

**Villa Monterey Improvement Association
Regular Meeting of the Board of Directors
Minutes (Open Meeting)
January 20, 2022
Morine Residence**

President Rick Morine called the meeting to order at 5:45 p.m. Directors present were Vice President Maureen Prombo, Treasurer Julia Kerrigan, Secretary Judy Braun, and Marisa Upham. Morine and Kerrigan were on hand to answer questions. A quorum was present; no homeowners attended.

Purpose of the Meeting

- In compliance with Arizona Revised Statutes (A.R.S) 33-1810, the Audit Committee consisting of Prombo, Braun and Upham met to perform the annual audit of financial statements of the Villa Monterey Improvement Association. On hand to answer questions were Morine and Kerrigan.

Discussion and Conclusion

- The committee reviewed documents and concluded that procedure was being followed, that the financial statements accurately represented the organization's position and verified the timeliness of all financial reporting.

Adjournment

- The meeting adjourned at 6:40 p.m.

Submitted by Executive Secretary Judy Braun