

Villa Monterey Improvement Association
Emergency Meeting of the Board of Directors
January 25, 2022
Park Ramada

President Rick Morine called the emergency meeting to order at 5:33 p.m. Directors present were Rick Morine, Vice President Maureen Prombo, Treasurer Julia Kerrigan, Secretary Judy Braun, Ed Kolsted, Granger Macy, and Marisa Upham. A quorum was and reached. Homeowners present were Matt and Janet Peterson, Mike and Carol Peterson, Marjorie Redleaf, April Silber, Karen Kelly, and Heather McLellan.

President's Report

The president explained the Reserve Fund Analysis 2022 and recommended a plan to rebuild the depleted reserve fund. Expenditures exceeding \$5,000 need board approval and must come from the reserve fund.

Discussion

- Morine moved to set the Reserve Fund to \$15,651.05. Kerrigan seconded the motion; the motion passed.
- Morine moved the board approve \$6,200 to pay for skimmer repair. Prombo seconded the motion; the motion passed.
- Morine moved the board approve \$9,500 for new pool heater. Macy seconded the motion; the motion passed.
- Morine recommended that for the next three (3) years the association appropriate \$5,000 to the reserve fund as a part of the annual budgets.
- Morine thanked Prombo for her time and energy sourcing the repair work and managing maintenance of the park. She explained the removal of the Oleanders abutting the pool equipment building was necessary because their root system had invaded the underground pool lines. A big thank you to residents Tom Prombo, Keith Corban, Frank Murphy, and former resident Tony Viti for their labors in removing the bushes.

Adjournment

The meeting adjourned at 5:50 p.m.

Submitted by Judy Braun
Executive Secretary