

Balance Sheet Prev Year Comparison

As of July 31, 2020

Accrual Basis

	<u>Jul 31, '20</u>	<u>Jul 31, '19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	17,558.55	27,683.54	-10,124.99
Reserve Fund	30,334.14	15,328.05	15,006.09
Total Checking/Savings	<u>47,892.69</u>	<u>43,011.59</u>	<u>4,881.10</u>
Accounts Receivable			
Prepaid Dues	562.30	1,726.01	-1,163.71
Total Accounts Receivable	<u>562.30</u>	<u>1,726.01</u>	<u>-1,163.71</u>
Total Current Assets	<u>48,454.99</u>	<u>44,737.60</u>	<u>3,717.39</u>
TOTAL ASSETS	<u><u>48,454.99</u></u>	<u><u>44,737.60</u></u>	<u><u>3,717.39</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	20,432.19	21,050.05	-617.86
Net Income	28,022.80	23,687.55	4,335.25
Total Equity	<u>48,454.99</u>	<u>44,737.60</u>	<u>3,717.39</u>
TOTAL LIABILITIES & EQ...	<u><u>48,454.99</u></u>	<u><u>44,737.60</u></u>	<u><u>3,717.39</u></u>

Statement of Financial Activities vs Budget
January through July 2020

	Jan - Jul '20	Budget	\$ Over Budget
Income			
Disclosure Fee Income	1,296.00	1,008.00	288.00
Donation Income	50.00	0.00	50.00
Dues Income	60,030.00	60,030.00	0.00
Dues Late Fee	276.85	0.00	276.85
Fines	400.00	0.00	400.00
Interest Earned	4.17	0.00	4.17
Postage Reimbursement	30.55	0.00	30.55
Refunds	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	10.00	0.00	10.00
Total Income	62,097.57	61,038.00	1,059.57
Expense			
ARC Committee Expenses	16.53	0.00	16.53
Bad Debts	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Board Supplies	34.74	112.00	-77.26
Executive Secretary's Sup...	118.25	483.00	-364.75
Fee Refund	0.00	0.00	0.00
Insurance	2,564.00	2,800.00	-236.00
Legal and Professional Fees	309.00	1,241.00	-932.00
Park Expenses	30,379.73	34,944.00	-4,564.27
Social Committee Expense	237.77	0.00	237.77
Taxes	50.00	50.00	0.00
Treasurer's Supplies	349.80	252.00	97.80
Uncategorized Expenses	0.00	0.00	0.00
Webpage	14.95	287.00	-272.05
Total Expense	34,074.77	40,169.00	-6,094.23
Net Income	28,022.80	20,869.00	7,153.80

Park Expense Detail Year to Date
Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	70.00	-70.00
Fertilize	145.00	0.00	145.00
Flowers	129.96	0.00	129.96
Fountain Maintenance	190.00	1,806.00	-1,616.00
Furnishings	5,031.81	2,912.00	2,119.81
Irrigation Repair	916.00	0.00	916.00
Landscaping	5,225.00	7,000.00	-1,775.00
Maintenance and Rep...	1,987.87	4,375.00	-2,387.13
Misters	130.48	140.00	-9.52
Permits	495.00	287.00	208.00
Pruning	685.00	1,862.00	-1,177.00
Pool Services	3,922.06	4,781.00	-858.94
Supplies	340.88	231.00	109.88
Utilities			
APS	3,451.17	4,081.00	-629.83
City of Scottsdale	3,571.39	3,787.00	-215.61
SW Gas	4,158.11	3,612.00	546.11
Total Utilities	11,180.67	11,480.00	-299.33
Total Park Expenses	30,379.73	34,944.00	-4,564.27