

Balance Sheet Prev Year Comparison

As of July 31, 2021

Accrual Basis

	<u>Jul 31, '21</u>	<u>Jul 31, '20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	16,566.41	17,558.55	-992.14
Reserve Fund	20,338.70	30,334.14	-9,995.44
Total Checking/Savings	<u>36,905.11</u>	<u>47,892.69</u>	<u>-10,987.58</u>
Accounts Receivable			
AR	483.00	562.30	-79.30
Total Accounts Receivable	<u>483.00</u>	<u>562.30</u>	<u>-79.30</u>
Total Current Assets	<u>37,388.11</u>	<u>48,454.99</u>	<u>-11,066.88</u>
TOTAL ASSETS	<u><u>37,388.11</u></u>	<u><u>48,454.99</u></u>	<u><u>-11,066.88</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	14,454.38	20,432.19	-5,977.81
Net Income	22,933.73	28,022.80	-5,089.07
Total Equity	<u>37,388.11</u>	<u>48,454.99</u>	<u>-11,066.88</u>
TOTAL LIABILITIES & EQ...	<u><u>37,388.11</u></u>	<u><u>48,454.99</u></u>	<u><u>-11,066.88</u></u>

Statement of Financial Activities vs Budget
January through July 2021

	Jan - Jul '21	Budget	\$ Over Budget
Income			
Disclosure Fee Income	1,611.00	1,204.00	407.00
Dues Income	66,120.00	66,120.00	0.00
Dues Late Fee	342.00	0.00	342.00
Extra Park Key	65.00	0.00	65.00
Interest Earned	2.72	0.00	2.72
Renter Fee	25.00	0.00	25.00
Total Income	68,165.72	67,324.00	841.72
Expense			
ARC Committee Expenses	132.89	28.00	104.89
Board Supplies	0.00	112.00	-112.00
Executive Secretary's Sup...	168.49	308.00	-139.51
Insurance	2,628.00	2,628.00	0.00
Legal and Professional Fees	335.00	773.00	-438.00
Park Expenses	41,862.62	36,414.00	5,448.62
Social Committee Expense	40.00	0.00	40.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	0.00	343.00	-343.00
Webpage	14.99	175.00	-160.01
Total Expense	45,231.99	40,831.00	4,400.99
Net Income	22,933.73	26,493.00	-3,559.27

Park Expense Detail Year to Date
Actual vs. Budget

Expense

Park Expenses			
Backflow Inspection	0.00	70.00	-70.00
Capital Improvements	0.00	3,297.00	-3,297.00
Fertilize	0.00	84.00	-84.00
Flowers	0.00	84.00	-84.00
Fountain Maintenance	1,180.84	840.00	340.84
Furnishings	618.38	875.00	-256.62
Irrigation Repair	1,183.78	875.00	308.78
Landscaping	6,240.00	5,831.00	409.00
Maintenance and Rep...	11,236.12	5,250.00	5,986.12
Misters	264.93	140.00	124.93
Permits	0.00	287.00	-287.00
Pruning	970.00	1,862.00	-892.00
Pool Services	7,058.93	3,500.00	3,558.93
Supplies	207.20	462.00	-254.80
Utilities			
APS	2,671.27	4,081.00	-1,409.73
City of Scottsdale	4,091.59	4,900.00	-808.41
SW Gas	6,139.58	3,976.00	2,163.58
Total Utilities	12,902.44	12,957.00	-54.56
Total Park Expenses	41,862.62	36,414.00	5,448.62