

# Villa Moonterey Improvement Association

## Balance Sheet Prev Year Comparison

Accrual Basis

As of July 31, 2022

	Jul 31, '22	Jul 31, '21	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	24,089.87	16,566.41	7,523.46
Reserve Fund	4,559.36	20,338.70	-15,779.34
Total Checking/Savings	28,649.23	36,905.11	-8,255.88
Accounts Receivable			
AR	878.00	483.00	395.00
Total Accounts Receivable	878.00	483.00	395.00
Total Current Assets	29,527.23	37,388.11	-7,860.88
<b>TOTAL ASSETS</b>	<b>29,527.23</b>	<b>37,388.11</b>	<b>-7,860.88</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	1,147.50	-1,147.50
Total Accounts Payable	0.00	1,147.50	-1,147.50
Total Current Liabilities	0.00	1,147.50	-1,147.50
Total Liabilities	0.00	1,147.50	-1,147.50
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	14,221.18	21,786.23	-7,565.05
Total Equity	29,527.23	36,240.61	-6,713.38
<b>TOTAL LIABILITIES &amp; EQ...</b>	<b>29,527.23</b>	<b>37,388.11</b>	<b>-7,860.88</b>

Villa Moonterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through July 2022

	Jan - Jul '22	Budget	\$ Over Budget
<b>Income</b>			
Dues Income	66,120.00	66,120.00	0.00
Interest Earned	0.44	0.00	0.44
Dues Late Fee	228.00	0.00	228.00
Disclosure Fee Income	3,145.00	3,200.00	-55.00
Fines	925.00	0.00	925.00
<b>Total Income</b>	<b>70,418.44</b>	<b>69,320.00</b>	<b>1,098.44</b>
<b>Expense</b>			
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	2,700.00	1,085.00	1,615.00
Park Expenses	49,660.57	40,978.00	8,682.57
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Social Committee Expense	50.00	200.00	-150.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	387.85	200.00	187.85
Webpage	266.72	203.00	63.72
<b>Total Expense</b>	<b>56,197.26</b>	<b>46,319.00</b>	<b>9,878.26</b>
<b>Net Income</b>	<b>14,221.18</b>	<b>23,001.00</b>	<b>-8,779.82</b>

Park Expense Detail Year to Date  
 Actual vs. Budget

<b>Expense</b>			
<b>Park Expenses</b>			
Backflow Inspection	0.00	259.00	-259.00
Capital Improvements	3,032.63	3,100.00	-67.37
Fertilize	0.00	84.00	-84.00
Flowers	0.00	84.00	-84.00
Fountain Maintenance	0.00	756.00	-756.00
Furnishings	3,326.37	4,172.00	-845.63
Irrigation Repair	1,235.00	931.00	304.00
Landscaping	3,994.58	5,831.00	-1,836.42
Maintenance and Rep...	16,047.80	5,481.00	10,566.80
Misters	146.63	231.00	-84.37
Overseeding	0.00	1,800.00	-1,800.00
Permits	495.00	287.00	208.00
Pool Services	3,724.12	3,920.00	-195.88
Pruning	1,500.00	1,281.00	219.00
Supplies	919.98	287.00	632.98
<b>Utilities</b>			
APS	2,995.76	2,912.00	83.76
City of Scottsdale	4,246.11	4,662.00	-415.89
SW Gas	7,996.59	4,900.00	3,096.59
<b>Total Utilities</b>	<b>15,238.46</b>	<b>12,474.00</b>	<b>2,764.46</b>
<b>Total Park Expenses</b>	<b>49,660.57</b>	<b>40,978.00</b>	<b>8,682.57</b>