

# Villa Monterey Improvement Association

## Balance Sheet Prev Year Comparison

Accrual Basis

As of June 30, 2023

	Jun 30, '23	Jun 30, '22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	29,745.91	21,783.72	7,962.19
Reserve Fund	4,559.78	4,559.32	0.46
Total Checking/Savings	34,305.69	26,343.04	7,962.65
Accounts Receivable			
AR	-26,407.30	7,340.00	-33,747.30
Total Accounts Receivable	-26,407.30	7,340.00	-33,747.30
Total Current Assets	7,898.39	33,683.04	-25,784.65
<b>TOTAL ASSETS</b>	<b>7,898.39</b>	<b>33,683.04</b>	<b>-25,784.65</b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	10,225.28	15,306.05	-5,080.77
Net Income	-2,326.89	18,376.99	-20,703.88
Total Equity	7,898.39	33,683.04	-25,784.65
<b>TOTAL LIABILITIES &amp; EQ...</b>	<b>7,898.39</b>	<b>33,683.04</b>	<b>-25,784.65</b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through June 2023

	<u>Jan - Jun '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
Disclosure Fee Income	2,400.00	798.00	1,602.00
Donation Income	0.00	0.00	0.00
Dues Income	38,019.00	38,019.00	0.00
Dues Late Fee	309.60	0.00	309.60
Extra Park Key	0.00	0.00	0.00
Fines	1,000.00	0.00	1,000.00
<b>Interest Earned</b>			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.22	0.00	0.22
<b>Total Interest Earned</b>	<b>0.22</b>	<b>0.00</b>	<b>0.22</b>
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	0.00	0.00	0.00
<b>Total Income</b>	<b>41,728.82</b>	<b>38,817.00</b>	<b>2,911.82</b>
<b>Expense</b>			
Board Supplies	0.00	48.00	-48.00
<b>Executive Secretary's Supplies</b>			
Directory	162.08	150.00	12.08
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
<b>Total Executive Secretary's Sup...</b>	<b>346.66</b>	<b>460.00</b>	<b>-113.34</b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through June 2023

	Jan - Jun '23	Budget	\$ Over Budget
Fee Refund	0.00	0.00	0.00
Insurance	3,045.00	3,500.00	-455.00
Legal and Professional Fees			
Arizona Corp. Commission	10.00	10.00	0.00
Attorney	629.50	2,500.00	-1,870.50
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	1,014.50	2,885.00	-1,870.50
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	2,000.00	1,850.00	150.00
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	60.00	250.00	-190.00
Furnishings	100.00	2,500.00	-2,400.00
Irrigation Repair	117.00	1,400.00	-1,283.00
Landscaping	4,896.02	4,200.00	696.02
Maintenance and Repairs	11,893.80	6,996.00	4,897.80
Misters	140.00	400.00	-260.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	0.00	500.00	-500.00
Pool Services	2,887.64	3,660.00	-772.36
Pruning	1,205.00	2,333.00	-1,128.00
Supplies	611.10	1,200.00	-588.90

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through June 2023

	<u>Jan - Jun '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
APS	2,781.42	2,796.00	-14.58
City of Scottsdale	2,902.86	4,146.00	-1,243.14
SW Gas	8,142.04	6,150.00	1,992.04
Total Utilities	<u>13,826.32</u>	<u>13,092.00</u>	<u>734.32</u>
Total Park Expenses	38,405.88	41,952.00	-3,546.12
Social Committee Expense	481.67	2,300.00	-1,818.33
Taxes			
Arizona	50.00	50.00	0.00
Total Taxes	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
Treasurer's Supplies			
Office Supplies	712.00	150.00	562.00
Postage	0.00	60.00	-60.00
Total Treasurer's Supplies	<u>712.00</u>	<u>210.00</u>	<u>502.00</u>
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	144.00	-144.00
Total Expense	<u>44,055.71</u>	<u>51,549.00</u>	<u>-7,493.29</u>
Net Income	<u><u>-2,326.89</u></u>	<u><u>-12,732.00</u></u>	<u><u>10,405.11</u></u>