

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of March 31, 2023

Accrual Basis

	<u>Mar 31, '23</u>	<u>Mar 31, '22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	39,704.67	28,948.88	10,755.79
Reserve Fund	4,559.67	5,759.15	-1,199.48
Total Checking/Savings	<u>44,264.34</u>	<u>34,708.03</u>	<u>9,556.31</u>
Accounts Receivable			
AR	-15,220.30	16,720.00	-31,940.30
Total Accounts Receivable	<u>-15,220.30</u>	<u>16,720.00</u>	<u>-31,940.30</u>
Total Current Assets	<u>29,044.04</u>	<u>51,428.03</u>	<u>-22,383.99</u>
TOTAL ASSETS	<u><u>29,044.04</u></u>	<u><u>51,428.03</u></u>	<u><u>-22,383.99</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,250.28	15,306.05	-5,055.77
Net Income	18,793.76	36,121.98	-17,328.22
Total Equity	<u>29,044.04</u>	<u>51,428.03</u>	<u>-22,383.99</u>
TOTAL LIABILITIES & EQ...	<u><u>29,044.04</u></u>	<u><u>51,428.03</u></u>	<u><u>-22,383.99</u></u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through March 2023

	<u>Jan - Mar '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Disclosure Fee Income	1,200.00	399.00	801.00
Donation Income	0.00	0.00	0.00
Dues Income	38,019.00	38,019.00	0.00
Dues Late Fee	309.60	0.00	309.60
Extra Park Key	0.00	0.00	0.00
Fines	0.00	0.00	0.00
Interest Earned			
Operating Fund	0.04	0.00	0.04
Reserve Fund	0.07	0.00	0.07
Total Interest Earned	0.11	0.00	0.11
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	0.00	0.00	0.00
Social Committee Income	-36.06	0.00	-36.06
Total Income	39,492.65	38,418.00	1,074.65
Expense			
Board Supplies	0.00	24.00	-24.00
Executive Secretary's Supplies			
Directory	162.08	150.00	12.08
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
Total Executive Secretary's Sup...	346.66	460.00	-113.34
Fee Refund	0.00	0.00	0.00

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through March 2023

	Jan - Mar '23	Budget	\$ Over Budget
Insurance	3,045.00	3,500.00	-455.00
Legal and Professional Fees			
Arizona Corp. Commission	10.00	10.00	0.00
Attorney	0.00	2,500.00	-2,500.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	385.00	2,885.00	-2,500.00
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	1,096.02	1,850.00	-753.98
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	60.00	250.00	-190.00
Furnishings	0.00	2,500.00	-2,500.00
Irrigation Repair	117.00	1,400.00	-1,283.00
Landscaping	2,050.00	2,100.00	-50.00
Maintenance and Repairs	3,250.00	3,498.00	-248.00
Misters	0.00	400.00	-400.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	0.00	500.00	-500.00
Pool Services	1,237.64	1,830.00	-592.36
Pruning	525.00	2,333.00	-1,808.00
Supplies	441.95	1,200.00	-758.05
Utilities			
APS	1,249.96	1,398.00	-148.04
City of Scottsdale	1,251.61	2,073.00	-821.39

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	<u>Jan - Mar '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
SW Gas	4,753.44	4,800.00	-46.56
Total Utilities	<u>7,255.01</u>	<u>8,271.00</u>	<u>-1,015.99</u>
Total Park Expenses	16,701.62	29,703.00	-13,001.38
Social Committee Expense	170.61	2,300.00	-2,129.39
Taxes			
Arizona	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
Total Taxes	50.00	50.00	0.00
Treasurer's Supplies			
Office Supplies	0.00	75.00	-75.00
Postage	<u>0.00</u>	<u>30.00</u>	<u>-30.00</u>
Total Treasurer's Supplies	0.00	105.00	-105.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	<u>0.00</u>	<u>72.00</u>	<u>-72.00</u>
Total Expense	<u>20,698.89</u>	<u>39,099.00</u>	<u>-18,400.11</u>
Net Income	<u><u>18,793.76</u></u>	<u><u>-681.00</u></u>	<u><u>19,474.76</u></u>