

Balance Sheet Prev Year Comparison

As of May 31, 2021

Accrual Basis

	<u>May 31, '21</u>	<u>May 31, '20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	3,768.50	11,250.36	-7,481.86
Reserve Fund	30,338.30	30,333.11	5.19
Total Checking/Savings	<u>34,106.80</u>	<u>41,583.47</u>	<u>-7,476.67</u>
Accounts Receivable			
AR	<u>-16,908.00</u>	<u>17,065.57</u>	<u>-33,973.57</u>
Total Accounts Receivable	<u>-16,908.00</u>	<u>17,065.57</u>	<u>-33,973.57</u>
Total Current Assets	<u>17,198.80</u>	<u>58,649.04</u>	<u>-41,450.24</u>
TOTAL ASSETS	<u><u>17,198.80</u></u>	<u><u>58,649.04</u></u>	<u><u>-41,450.24</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	14,454.38	20,432.19	-5,977.81
Net Income	<u>2,744.42</u>	<u>38,216.85</u>	<u>-35,472.43</u>
Total Equity	<u>17,198.80</u>	<u>58,649.04</u>	<u>-41,450.24</u>
TOTAL LIABILITIES & EQ...	<u><u>17,198.80</u></u>	<u><u>58,649.04</u></u>	<u><u>-41,450.24</u></u>

Statement of Financial Activities vs Budget
January through May 2021

	Jan - May '21	Budget	\$ Over Budget
Income			
Disclosure Fee Income	978.00	860.00	118.00
Dues Income	33,060.00	33,060.00	0.00
Dues Late Fee	304.00	0.00	304.00
Extra Park Key	45.00	0.00	45.00
Interest Earned	2.32	0.00	2.32
Renter Fee	25.00	0.00	25.00
Total Income	34,414.32	33,920.00	494.32
Expense			
ARC Committee Expenses	132.89	20.00	112.89
Board Supplies	0.00	80.00	-80.00
Executive Secretary's Sup...	168.49	220.00	-51.51
Insurance	2,628.00	2,628.00	0.00
Legal and Professional Fees	335.00	555.00	-220.00
Park Expenses	28,340.53	26,010.00	2,330.53
Taxes	50.00	50.00	0.00
Treasurer's Supplies	0.00	245.00	-245.00
Webpage	14.99	125.00	-110.01
Total Expense	31,669.90	29,933.00	1,736.90
Net Income	2,744.42	3,987.00	-1,242.58

Park Expense Detail Year to Date
Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	50.00	-50.00
Capital Improvements	0.00	2,355.00	-2,355.00
Fertilize	0.00	60.00	-60.00
Flowers	0.00	60.00	-60.00
Fountain Maintenance	1,180.84	600.00	580.84
Furnishings	377.02	625.00	-247.98
Irrigation Repair	1,183.78	625.00	558.78
Landscaping	1,965.00	4,165.00	-2,200.00
Maintenance and Rep...	11,436.12	3,750.00	7,686.12
Misters	264.93	100.00	164.93
Permits	0.00	205.00	-205.00
Pruning	0.00	1,330.00	-1,330.00
Pool Services	2,317.03	2,500.00	-182.97
Supplies	168.05	330.00	-161.95
Utilities			
APS	1,784.69	2,915.00	-1,130.31
City of Scottsdale	2,413.69	3,500.00	-1,086.31
SW Gas	5,249.38	2,840.00	2,409.38
Total Utilities	9,447.76	9,255.00	192.76
Total Park Expenses	28,340.53	26,010.00	2,330.53