

Villa Moonterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of May 31, 2022

	May 31, '22	May 31, '21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	16,040.15	3,768.50	12,271.65
Reserve Fund	4,559.28	30,338.30	-25,779.02
Total Checking/Savings	20,599.43	34,106.80	-13,507.37
Accounts Receivable			
AR	18,345.00	-16,908.00	35,253.00
Total Accounts Receivable	18,345.00	-16,908.00	35,253.00
Total Current Assets	38,944.43	17,198.80	21,745.63
TOTAL ASSETS	38,944.43	17,198.80	21,745.63
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	790.00	-790.00
Total Accounts Payable	0.00	790.00	-790.00
Total Current Liabilities	0.00	790.00	-790.00
Total Liabilities	0.00	790.00	-790.00
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	23,638.38	1,954.42	21,683.96
Total Equity	38,944.43	16,408.80	22,535.63
TOTAL LIABILITIES & EQ...	38,944.43	17,198.80	21,745.63

Villa Moonterey Improvement Association
Statement of Financial Activities vs Budget
 January through May 2022

	Jan - May '22	Budget	\$ Over Budget
Income			
Dues Income	65,740.00	66,120.00	-380.00
Interest Earned	0.36	0.00	0.36
Dues Late Fee	152.00	0.00	152.00
Disclosure Fee Income	2,345.00	3,200.00	-855.00
Fines	925.00	0.00	925.00
Total Income	69,162.36	69,320.00	-157.64
Expense			
Webpage	14.99	145.00	-130.01
Social Committee Expense	0.00	200.00	-200.00
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	335.00	1,085.00	-750.00
Park Expenses	42,041.87	31,862.00	10,179.87
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Taxes	50.00	50.00	0.00
Treasurer's Supplies	0.00	200.00	-200.00
Total Expense	45,523.98	37,145.00	8,378.98
Net Income	23,638.38	32,175.00	-8,536.62

Park Expense Detail Year to Date
 Actual vs. Budget

Expense			
Park Expenses			
Fertilize	0.00	60.00	-60.00
Overseeding	0.00	1,800.00	-1,800.00
Misters	146.63	165.00	-18.37
Pruning	900.00	915.00	-15.00
Fountain Maintenance	0.00	540.00	-540.00
Backflow Inspection	0.00	185.00	-185.00
Irrigation Repair	1,235.00	665.00	570.00
Furnishings	3,326.37	4,172.00	-845.63
Landscaping	2,694.58	4,165.00	-1,470.42
Flowers	0.00	60.00	-60.00
Capital Improvements	3,032.63	3,100.00	-67.37
Maintenance and Rep...	16,047.80	3,915.00	12,132.80
Permits	0.00	205.00	-205.00
Pool Services	2,596.39	2,800.00	-203.61
Supplies	905.75	205.00	700.75
Utilities			
APS	2,065.37	2,080.00	-14.63
City of Scottsdale	2,366.16	3,330.00	-963.84
SW Gas	6,725.19	3,500.00	3,225.19
Total Utilities	11,156.72	8,910.00	2,246.72
Total Park Expenses	42,041.87	31,862.00	10,179.87