

Villa Monterey Improvement Association
Statement of Financial Position vs Previous Year
As of November 30, 2016

Accrual Basis

| | <u>Nov 30, '16</u> | <u>Nov 30, '15</u> |
|---------------------------------------|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Chase Business Money M... | 0.00 | 35.87 |
| Operating Fund | 10,704.04 | -5,158.23 |
| Reserve Fund | 22,323.07 | 12,283.61 |
| WF Business Checking | 0.00 | 7,800.92 |
| Total Checking/Savings | <u>33,027.11</u> | <u>14,962.17</u> |
| Accounts Receivable | | |
| Accounts Receivable | 295.00 | 0.00 |
| Total Accounts Receivable | <u>295.00</u> | <u>0.00</u> |
| Total Current Assets | <u>33,322.11</u> | <u>14,962.17</u> |
| TOTAL ASSETS | <u><u>33,322.11</u></u> | <u><u>14,962.17</u></u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Retained Earnings | 27,013.62 | 23,482.71 |
| Net Income | 6,308.49 | -8,520.54 |
| Total Equity | <u>33,322.11</u> | <u>14,962.17</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>33,322.11</u></u> | <u><u>14,962.17</u></u> |

Villa Monterey Improvement Association
Statement of Activity vs Previous Year

April through November 2016

Accrual Basis

| | Apr - Nov '16 | Apr - Nov '15 |
|---|------------------|------------------|
| Income | | |
| Dues Income | 30,015.00 | 20,829.00 |
| Dues Late Fee | 69.00 | 0.00 |
| Interest Earned | | |
| Chase Business MM | 0.23 | 0.20 |
| Chase Business Savings | 2.14 | 3.24 |
| WF | 0.00 | 0.01 |
| Total Interest Earned | 2.37 | 3.45 |
| Real Estate Transaction Inc. | 800.00 | 1,200.00 |
| Refunds | | |
| Court Awards | 9,543.00 | 2,924.30 |
| Debit Card | 0.00 | 24.65 |
| Printing | 0.00 | 14.85 |
| Total Refunds | 9,543.00 | 2,963.80 |
| Renter Fee | 0.00 | 25.00 |
| Total Income | 40,429.37 | 25,021.25 |
| Expense | | |
| Bank Fees | | |
| Chase | 0.00 | 34.00 |
| Wells Fargo | 0.00 | 26.00 |
| Total Bank Fees | 0.00 | 60.00 |
| Executive Secretary's Supplies | | |
| Office Supplies | 0.00 | 427.05 |
| Postage | 237.36 | 89.63 |
| Printing | 49.65 | 0.00 |
| Total Executive Secretary's Sup... | 287.01 | 516.68 |
| Legal and Professional Fees | | |
| Attorney | 21.50 | 4,823.40 |
| Court Fees | 0.00 | 62.00 |
| Arizona Corp. Commission | 0.00 | 10.00 |
| Process Server | 0.00 | 50.00 |
| Total Legal and Professional Fe... | 21.50 | 4,945.40 |
| Park Expenses | | |
| Backflow Inspection | 108.00 | 108.00 |
| Fountain Maintenance | 1,060.00 | 0.00 |

Villa Monterey Improvement Association
Statement of Activity vs Previous Year
 April through November 2016

Accrual Basis

| | Apr - Nov '16 | Apr - Nov '15 |
|----------------------------|------------------------|-------------------------|
| Furnishings | 1,462.27 | 0.00 |
| Insurance | 2,057.00 | 1,790.00 |
| Landscaping | 7,163.00 | 4,906.00 |
| Maintenance and Repairs | 1,175.66 | 2,626.33 |
| Permits | 495.00 | 495.00 |
| Pool Services | 4,187.08 | 3,990.92 |
| Pruning | 2,105.00 | 730.00 |
| Supplies | 504.44 | 647.42 |
| Utilities | | |
| APS | 3,823.39 | 3,972.98 |
| City of Scottsdale | 6,027.97 | 5,321.32 |
| SW Gas | 2,293.66 | 2,605.96 |
| Total Utilities | <u>12,145.02</u> | <u>11,900.26</u> |
| Total Park Expenses | 32,462.47 | 27,193.93 |
| Renter Fee Refund | 0.00 | 275.00 |
| Treasurer's Supplies | | |
| Office Supplies | 112.00 | 256.59 |
| Post Office Box | 318.71 | 294.19 |
| Postage | 62.10 | 0.00 |
| Total Treasurer's Supplies | <u>492.81</u> | <u>550.78</u> |
| Webpage | 857.09 | 0.00 |
| Total Expense | <u>34,120.88</u> | <u>33,541.79</u> |
| Net Income | <u><u>6,308.49</u></u> | <u><u>-8,520.54</u></u> |