

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of November 30, 2022

	Nov 30, '22	Nov 30, '21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	9,978.27	8,003.99	1,974.28
Reserve Fund	4,559.52	10,339.28	-5,779.76
Total Checking/Savings	14,537.79	18,343.27	-3,805.48
Accounts Receivable			
AR	-1,150.00	375.00	-1,525.00
Total Accounts Receivable	-1,150.00	375.00	-1,525.00
Total Current Assets	13,387.79	18,718.27	-5,330.48
TOTAL ASSETS	13,387.79	18,718.27	-5,330.48
LIABILITIES & EQUITY			
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	-1,918.26	4,263.89	-6,182.15
Total Equity	13,387.79	18,718.27	-5,330.48
TOTAL LIABILITIES & EQ...	13,387.79	18,718.27	-5,330.48

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through November 2022

	Jan - Nov '22	Budget	\$ Over Budget
Income			
Dues Income	66,120.00	66,120.00	0.00
Interest Earned	0.60	0.00	0.60
Dues Late Fee	190.00	0.00	190.00
Disclosure Fee Income	3,545.00	3,200.00	345.00
Fines	975.00	0.00	975.00
Renter Fee	25.00	0.00	25.00
Total Income	70,855.60	69,320.00	1,535.60
Expense			
Social Committee Expense	189.69	200.00	-10.31
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	2,782.50	1,085.00	1,697.50
Park Expenses	65,944.99	59,210.00	6,734.99
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Taxes	50.00	50.00	0.00
Treasurer's Supplies	457.84	200.00	257.84
Webpage	266.72	319.00	-52.28
Total Expense	72,773.86	64,667.00	8,106.86
Net Income	-1,918.26	4,653.00	-6,571.26

Park Expense Detail Year to Date
 Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	407.00	-407.00
Fertilize	0.00	132.00	-132.00
Fountain Maintenance	240.00	1,188.00	-948.00
Furnishings	3,326.37	4,172.00	-845.63
Landscaping	6,654.58	9,163.00	-2,508.42
Irrigation Repair	1,235.00	1,463.00	-228.00
Maintenance and Rep...	16,047.80	8,613.00	7,434.80
Misters	146.63	363.00	-216.37
Flowers	0.00	132.00	-132.00
Capital Improvements	3,032.63	3,100.00	-67.37
Overseeding	2,245.00	1,800.00	445.00
Permits	495.00	451.00	44.00
Pool Services	6,866.34	6,160.00	706.34
Pruning	3,747.00	2,013.00	1,734.00
Supplies	1,074.46	451.00	623.46
Utilities			
APS	4,718.23	4,576.00	142.23
City of Scottsdale	7,154.88	7,326.00	-171.12
SW Gas	8,961.07	7,700.00	1,261.07
Total Utilities	20,834.18	19,602.00	1,232.18
Total Park Expenses	65,944.99	59,210.00	6,734.99