

**Villa Monterey Improvement Association**  
**Balance Sheet Prev Year Comparison**  
As of November 30, 2023

Accrual Basis

	Nov 30, '23	Nov 30, '22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Operating Fund	14,083.48	9,978.27	4,105.21
Reserve Fund	4,559.98	4,559.52	0.46
Total Checking/Savings	18,643.46	14,537.79	4,105.67
Accounts Receivable			
AR	-490.60	-1,175.00	684.40
Total Accounts Receivable	-490.60	-1,175.00	684.40
Total Current Assets	18,152.86	13,362.79	4,790.07
<b>TOTAL ASSETS</b>	<b>18,152.86</b>	<b>13,362.79</b>	<b>4,790.07</b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	10,165.28	15,306.05	-5,140.77
Net Income	7,987.58	-1,943.26	9,930.84
Total Equity	18,152.86	13,362.79	4,790.07
<b>TOTAL LIABILITIES &amp; EQ...</b>	<b>18,152.86</b>	<b>13,362.79</b>	<b>4,790.07</b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through November 2023

	Jan - Nov '23	Budget	\$ Over Budget
<b>Income</b>			
Disclosure Fee Income	2,800.00	1,463.00	1,337.00
Donation Income	0.00	0.00	0.00
Dues Income	76,038.00	76,038.00	0.00
Dues Late Fee	528.10	0.00	528.10
Extra Park Key	0.00	0.00	0.00
Fines	25.00	0.00	25.00
<b>Interest Earned</b>			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.42	0.00	0.42
<b>Total Interest Earned</b>	<b>0.42</b>	<b>0.00</b>	<b>0.42</b>
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	0.00	0.00	0.00
<b>Total Income</b>	<b>79,416.52</b>	<b>77,501.00</b>	<b>1,915.52</b>
<b>Expense</b>			
Board Supplies	0.00	88.00	-88.00
<b>Executive Secretary's Supplies</b>			
Directory	401.96	150.00	251.96
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
<b>Total Executive Secretary's Sup...</b>	<b>586.54</b>	<b>460.00</b>	<b>126.54</b>
Fee Refund	0.00	0.00	0.00
Insurance	3,045.00	3,500.00	-455.00
<b>Legal and Professional Fees</b>			
Arizona Corp. Commission	10.00	10.00	0.00
Attorney	1,905.00	2,500.00	-595.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
<b>Total Legal and Professional Fe...</b>	<b>2,290.00</b>	<b>2,885.00</b>	<b>-595.00</b>

Villa Monterey Improvement Association  
**Statement of Financial Activities vs Budget**  
 January through November 2023

	<u>Jan - Nov '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Park Expenses			
Backflow Inspection	246.00	450.00	-204.00
Capital Improvements	2,000.00	1,850.00	150.00
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	276.66	250.00	26.66
Furnishings	1,486.87	2,500.00	-1,013.13
Irrigation Repair	295.00	1,400.00	-1,105.00
Landscaping	6,846.02	7,700.00	-853.98
Maintenance and Repairs	17,754.97	12,826.00	4,928.97
Misters	140.00	400.00	-260.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	595.00	500.00	95.00
Pool Services	7,823.78	6,710.00	1,113.78
Pruning	1,205.00	2,333.00	-1,128.00
Supplies	852.91	1,200.00	-347.09
Utilities			
APS	5,534.81	5,126.00	408.81
City of Scottsdale	8,038.88	7,601.00	437.88
SW Gas	10,047.49	8,400.00	1,647.49
Total Utilities	<u>23,621.18</u>	<u>21,127.00</u>	<u>2,494.18</u>
Total Park Expenses	63,689.39	62,367.00	1,322.39
Social Committee Expense	1,056.01	2,300.00	-1,243.99
Taxes			
Arizona	50.00	50.00	0.00
Total Taxes	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>

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	<u>Jan - Nov '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Treasurer's Supplies			
Office Supplies	712.00	275.00	437.00
Postage	<u>0.00</u>	<u>110.00</u>	<u>-110.00</u>
Total Treasurer's Supplies	712.00	385.00	327.00
Uncategorized Expenses	0.00	0.00	0.00
Webpage	<u>0.00</u>	<u>264.00</u>	<u>-264.00</u>
Total Expense	<u>71,428.94</u>	<u>72,299.00</u>	<u>-870.06</u>
Net Income	<u><u>7,987.58</u></u>	<u><u>5,202.00</u></u>	<u><u>2,785.58</u></u>