

Villa Moonterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of September 30, 2022

	Sep 30, '22	Sep 30, '21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	18,435.13	7,679.93	10,755.20
Reserve Fund	4,559.44	20,339.04	-15,779.60
Total Checking/Savings	22,994.57	28,018.97	-5,024.40
Accounts Receivable			
AR	-1,075.00	-315.00	-760.00
Total Accounts Receivable	-1,075.00	-315.00	-760.00
Total Current Assets	21,919.57	27,703.97	-5,784.40
TOTAL ASSETS	21,919.57	27,703.97	-5,784.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	432.66	0.00	432.66
Total Accounts Payable	432.66	0.00	432.66
Total Current Liabilities	432.66	0.00	432.66
Total Liabilities	432.66	0.00	432.66
Equity			
Retained Earnings	15,306.05	14,454.38	851.67
Net Income	6,180.86	13,249.59	-7,068.73
Total Equity	21,486.91	27,703.97	-6,217.06
TOTAL LIABILITIES & EQ...	21,919.57	27,703.97	-5,784.40

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through September 2022

	Jan - Sep '22	Budget	\$ Over Budget
Income			
Dues Income	66,120.00	66,120.00	0.00
Interest Earned	0.52	0.00	0.52
Dues Late Fee	190.00	0.00	190.00
Disclosure Fee Income	3,545.00	3,200.00	345.00
Fines	1,050.00	0.00	1,050.00
Renter Fee	25.00	0.00	25.00
Total Income	70,930.52	69,320.00	1,610.52
Expense			
Executive Secretary's Sup...	302.95	380.00	-77.05
Legal and Professional Fees	2,782.50	1,085.00	1,697.50
Park Expenses	58,130.47	50,094.00	8,036.47
Insurance	2,706.00	3,123.00	-417.00
Board Supplies	73.17	100.00	-26.83
Social Committee Expense	50.00	200.00	-150.00
Taxes	50.00	50.00	0.00
Treasurer's Supplies	387.85	200.00	187.85
Webpage	266.72	261.00	5.72
Total Expense	64,749.66	55,493.00	9,256.66
Net Income	6,180.86	13,827.00	-7,646.14

Park Expense Detail Year to Date
Actual vs. Budget

Expense			
Park Expenses			
Backflow Inspection	0.00	333.00	-333.00
Capital Improvements	3,032.63	3,100.00	-67.37
Fertilize	0.00	108.00	-108.00
Flowers	0.00	108.00	-108.00
Fountain Maintenance	60.00	972.00	-912.00
Furnishings	3,326.37	4,172.00	-845.63
Irrigation Repair	1,235.00	1,197.00	38.00
Landscaping	5,354.58	7,497.00	-2,142.42
Maintenance and Rep...	16,047.80	7,047.00	9,000.80
Misters	146.63	297.00	-150.37
Overseeding	0.00	1,800.00	-1,800.00
Permits	495.00	369.00	126.00
Pool Services	5,434.12	5,040.00	394.12
Pruning	3,450.00	1,647.00	1,803.00
Supplies	1,053.12	369.00	684.12
Utilities			
APS	3,853.62	3,744.00	109.62
City of Scottsdale	6,281.28	5,994.00	287.28
SW Gas	8,360.32	6,300.00	2,060.32
Total Utilities	18,495.22	16,038.00	2,457.22
Total Park Expenses	58,130.47	50,094.00	8,036.47