

Villa Monterey Improvement Association
Balance Sheet Prev Year Comparison
As of September 30, 2023

Accrual Basis

	<u>Sep 30, '23</u>	<u>Sep 30, '22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Operating Fund	24,995.94	18,435.13	6,560.81
Reserve Fund	4,559.90	4,559.44	0.46
Total Checking/Savings	<u>29,555.84</u>	<u>22,994.57</u>	<u>6,561.27</u>
Accounts Receivable			
AR	-490.60	-1,200.00	709.40
Total Accounts Receivable	<u>-490.60</u>	<u>-1,200.00</u>	<u>709.40</u>
Total Current Assets	<u>29,065.24</u>	<u>21,794.57</u>	<u>7,270.67</u>
TOTAL ASSETS	<u><u>29,065.24</u></u>	<u><u>21,794.57</u></u>	<u><u>7,270.67</u></u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	10,165.28	15,306.05	-5,140.77
Net Income	18,899.96	6,488.52	12,411.44
Total Equity	<u>29,065.24</u>	<u>21,794.57</u>	<u>7,270.67</u>
TOTAL LIABILITIES & EQ...	<u><u>29,065.24</u></u>	<u><u>21,794.57</u></u>	<u><u>7,270.67</u></u>

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through September 2023

	Jan - Sep '23	Budget	\$ Over Budget
Income			
Disclosure Fee Income	2,800.00	1,197.00	1,603.00
Donation Income	0.00	0.00	0.00
Dues Income	76,038.00	76,038.00	0.00
Dues Late Fee	528.10	0.00	528.10
Extra Park Key	0.00	0.00	0.00
Fines	25.00	0.00	25.00
Interest Earned			
Operating Fund	0.00	0.00	0.00
Reserve Fund	0.34	0.00	0.34
Total Interest Earned	0.34	0.00	0.34
Postage Reimbursement	0.00	0.00	0.00
Renter Fee	25.00	0.00	25.00
Social Committee Income	0.00	0.00	0.00
Total Income	79,416.44	77,235.00	2,181.44
Expense			
Board Supplies	0.00	72.00	-72.00
Executive Secretary's Supplies			
Directory	162.08	150.00	12.08
Office Supplies	184.58	75.00	109.58
Postage	0.00	160.00	-160.00
Printing	0.00	25.00	-25.00
Software	0.00	50.00	-50.00
Total Executive Secretary's Sup...	346.66	460.00	-113.34

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	Jan - Sep '23	Budget	\$ Over Budget
Fee Refund	0.00	0.00	0.00
Insurance	3,045.00	3,500.00	-455.00
Legal and Professional Fees			
Arizona Corp. Commission	10.00	10.00	0.00
Attorney	1,905.00	2,500.00	-595.00
Court Fees	0.00	0.00	0.00
Process Server	0.00	0.00	0.00
Tax Preparation	375.00	375.00	0.00
Total Legal and Professional Fe...	2,290.00	2,885.00	-595.00
Park Expenses			
Backflow Inspection	123.00	450.00	-327.00
Capital Improvements	2,000.00	1,850.00	150.00
Fertilize	546.00	546.00	0.00
Flowers	0.00	75.00	-75.00
Fountain Maintenance	276.66	250.00	26.66
Furnishings	1,486.87	2,500.00	-1,013.13
Irrigation Repair	295.00	1,400.00	-1,105.00
Landscaping	6,196.02	6,300.00	-103.98
Maintenance and Repairs	15,416.78	10,494.00	4,922.78
Misters	140.00	400.00	-260.00
Overseeding	0.00	2,500.00	-2,500.00
Permits	595.00	500.00	95.00
Pool Services	4,601.72	5,490.00	-888.28
Pruning	1,205.00	2,333.00	-1,128.00
Supplies	649.10	1,200.00	-550.90

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	<u>Jan - Sep '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
APS	3,896.80	4,194.00	-297.20
City of Scottsdale	6,449.26	6,219.00	230.26
SW Gas	9,171.88	7,500.00	1,671.88
Total Utilities	<u>20,060.00</u>	<u>17,913.00</u>	<u>2,147.00</u>
Total Park Expenses	53,591.15	54,201.00	-609.85
Social Committee Expense	481.67	2,300.00	-1,818.33
Taxes			
Arizona	50.00	50.00	0.00
Total Taxes	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
Treasurer's Supplies			
Office Supplies	712.00	225.00	487.00
Postage	0.00	90.00	-90.00
Total Treasurer's Supplies	<u>712.00</u>	<u>315.00</u>	<u>397.00</u>
Uncategorized Expenses	0.00	0.00	0.00
Webpage	0.00	216.00	-216.00
Total Expense	<u>60,516.48</u>	<u>63,999.00</u>	<u>-3,482.52</u>
Net Income	<u><u>18,899.96</u></u>	<u><u>13,236.00</u></u>	<u><u>5,663.96</u></u>